

# ESG Overview



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Responding  
to the crisis  
by discovering  
ways to adapt  
and opportunities  
to contribute

## Message from Our Partners

**None of us could have envisaged the events of this past year. A global pandemic has threatened the health and wellbeing of our colleagues and families within Advent and in portfolio companies across the world. Fortunately, our governance framework and contingency planning enabled us to react quickly and mobilize the full force of the Advent community in a coordinated response.**

Although the Advent team is relatively small, we recognize that our impact through the hundreds of thousands of people across our portfolio companies is disproportionately large. We are aware that our actions and leadership, especially during a crisis, have a great impact on our investors and other stakeholders.

From the outset, we have been guided by the twin objectives of protecting the wellbeing of our workforce and the communities in which they live, and maintaining the financial performance of our portfolio companies and funds.

In keeping with our own founding principles and those of industry organizations such as the UNPRI, BVCA, Invest Europe and LAVCA, we have sought to play an active role in alleviating the long-term economic and social effects of the virus.

## Message from Our Partners

### OUR COVID-19 RESPONSE

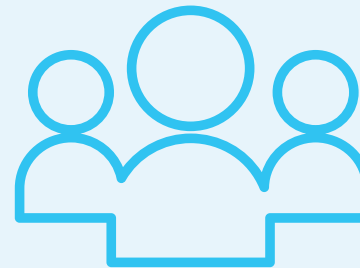
Within Advent, we took steps to engage and support our own employees as they dealt with the pressures of the crisis. We ensured people were connected through regular communications, Advent global Town Halls, and virtual meetings. To help our teams maintain a positive outlook and a sustainable work-life balance, we offered counselling and other services focused on health and wellbeing.

Our firm was founded on the values of teamwork, integrity and a global approach to local decision making. We believe making contributions to the wellbeing of society, through fostering economic growth, providing jobs and investing in society are the ingredients that lead to long term sustainable success. We demonstrate these beliefs in all that we do to be a responsible investor, a good corporate citizen and to strengthen our communities.

As a partnership, we agreed to direct financial resources to urgent community needs in the early weeks of the pandemic. Starting with a cornerstone commitment from our senior partners, and growing through the generosity of the wider Advent community, we developed The Advent Global Relief Fund (AGRF). We believed the most effective response was to ask our global offices to distribute these funds locally to help those most heavily affected by the virus.

Within a few weeks, Advent offices identified potential philanthropic and NGO organizations with whom we could partner to achieve the greatest impact. We quickly deployed our funds to those who needed them most. When the world was taken by surprise and healthcare systems were overwhelmed, we wanted to ensure those systems would not be incapacitated. We helped to supply protective equipment to frontline workers, and to provide food aid, mental health support and economic assistance to those in dire need.

More about these initiatives can be found here: <https://adventcovid19.com/>.



### BUILDING ON OUR ESG COMMITMENT

This year, Advent's Environmental, Social and Governance (ESG) Overview Report focuses on how our firm and companies have responded to the crisis. Our immediate priority has been to help companies and communities navigate the pandemic to emerge stronger.

Each company has discovered its own ways to contribute, given its unique role in local communities, value chains and industries. Our portfolio companies have helped by producing, donating or distributing protective equipment, by donating food, by protecting the health and safety of their employees, customers and suppliers, and by contributing to causes close to their hearts.

This Overview is one way we illustrate our commitment to integrating ESG throughout Advent's active approach to value creation and responsible investment. It provides a snapshot of Advent's response to the coronavirus in each of our industry sectors, across all the regions where we operate.

**The Advent Partners  
November 2020**

# Our Global Approach

Being a responsible investor means managing risk, respecting communities, transparently communicating and creating value through operational excellence.

We recognize the importance of frequent and transparent communications with our investors, our portfolio companies and our employees. This ESG report is designed to provide insight into our approach to ESG and a snapshot of various ESG initiatives within our portfolio. Looking back on 2020, we believe our response to Covid-19 highlights the most important dimensions of our responsible investment activity this year.

This enables us to see improvement opportunities, successes and best practices we can share across our portfolio.



All data as of 30 September 2020, except AUM which is as of 30 June 2020.

## Our Approach to ESG in the Investment Process

**We believe that active identification and appropriate management of ESG issues are important to risk management, operational excellence and value creation.**

**Advent's goal with respect to ESG is to ensure that applicable issues are identified during the due diligence process before any recommendations to invest are made. Risks and opportunities are then managed during our ownership period, thereby leaving the company better positioned for an exit from an ESG perspective.**

### INVESTMENT SOURCING

Advent identifies, targets and sources the most compelling investment opportunities through a disciplined origination process.

We employ strict due diligence standards to ensure alignment with Advent's investment thesis, its value creation approach, and stewardship commitment for the long term. These standards incorporate sector expertise and regional perspective into the decision-making process to ensure a consistent approach.

As a responsible investor, Advent screens investments for potential non-financial risks in areas such as health and safety, labor relations and the supply chain. We engage with external consultants to perform an ESG screen for all investments as part of the due diligence process.

Anti-corruption, Anti-Money Laundering ("AML"), economic sanctions, legal and insurance due diligence are also a standard part of the diligence process for all new investments. Additional environmental and social diligences are performed by external experts for specifically identified ESG issues, as applicable.

Investment decisions are made by consensus and are determined over a series of investment committee meetings where risks and opportunities are thoroughly assessed, including ESG considerations. Once an investment has been made, we work with the portfolio company to help realize value creation opportunities and successfully manage risks.

### ACTIVE OWNERSHIP

At Advent, we view ourselves as good stewards of businesses who build and position companies for long-term success. We assist our portfolio companies in adopting appropriate corporate governance procedures, taking into consideration established best practices as well as local legal and regulatory requirements.

As a follow up to the ESG diligence screens, Advent conducts a post-acquisition review, to be completed once we have full access to management, with the goal of identifying company-specific risks and opportunities. We map company-specific issues against the applicable Sustainable Accounting Standards Board (SASB) materiality sector index and recommend actions, as appropriate. Advent engages third-party experts to conduct these post-acquisition reviews, with access to company documents and discussions with senior management and our deal teams. The output from these reviews informs action plans, serves as a baseline for our ESG profile, and provides material for our regular reports for Advent's limited partners.

During our ownership phase, we typically work in close partnership with our portfolio companies' management teams and sit on their boards of directors as well as on audit, compensation and other committees. We work with portfolio companies to support them in driving operational and strategic improvements, including identifying and managing environmental, health and safety risks.

Advent supports our portfolio companies' efforts to give back to the communities in

which they operate, to develop their human capital, and to manage ESG opportunities and risks. We provide guidance and resources to our portfolio companies as they undertake these initiatives under our active ownership model.

### ESG REPORTING

At Advent we communicate regularly with our limited partners. In addition to our annual investor meeting, we now issue a twice-yearly ESG Portfolio Company Report that summarizes updated information about key ESG topics for the portfolio companies in our four most recent funds (GPE VIII, GPE IX, AGT and LAPEF VI). Our ESG Overview Report serves to describe Advent's approach to ESG within the firm and with regard to our investment process. The report typically features selected short case studies on a variety of portfolio companies that are addressing challenging environmental, social and governance issues in interesting and meaningful ways. These case studies illustrate the range of creative approaches taken by some of our portfolio companies. This year, our report focuses on adaptation to and contributions of portfolio companies and Advent as a firm to the challenges posed by the coronavirus pandemic.

### INVESTMENT REALIZATION

Advent engages external advisors, when appropriate, to perform vendor due diligence, which addresses various ESG considerations as part of the exit process. We aim to ensure a healthy future for our portfolio companies, realizing our investment value and handing on a more robust, valuable, better-managed company at the close of our investment period.



## Business & Financial Services

Advent's Business & Financial Services sector focuses on financial service providers and business-to-business players that tend to have technology at their core. Because these sectors are founded on unique dynamics, we recognize the need to address sector-specific ESG-related risks as our portfolio companies leverage technology and access to information to revolutionize payment models, business decision-making and product development.

Market growth is a common thread to our activities across geographies. We recognize the need to work with portfolio companies to ensure they manage systemic risk as they grow, while also protecting customer privacy and data security. Supporting best practices in governance and business ethics creates resilient oversight and management teams that can transform carve-outs and undercapitalized state-owned and family businesses. Systemic risk management, ethical business practices and cybersecurity are all key to our portfolio companies' ability to strengthen their core expertise, protect their businesses and facilitate safe economic activity.

As the world confronted the coronavirus pandemic over this past year, we saw our portfolio companies engage in efforts to help

As the world confronted the coronavirus pandemic over this past year, we saw our portfolio companies engage in efforts to help.

from accelerating the use of their core products and services, to protecting their own workforces and giving back to support the health and welfare of their local communities. Because these businesses' core expertise is facilitating business and financial services activity, including payments processing, transitioning to an all- or vast majority-remote work environment was very fast and helped protect employees' health when the reach of the coronavirus first became a public health concern.

Our active ownership approach helped our companies quickly adapt to enable their customers and suppliers to broaden the application of 'touchless payment' systems and rapidly create virtual solutions for their customers' brand new core business challenges.



# Helping Customers Go Digital



## PRISMA MEDIOS DE PAGO

Prisma Medios de Pago, Argentina's leading payments company, has launched an app, called the Payment Button, which enables merchants to charge for their goods or services digitally. The tool allows merchants to keep their online sales channels active during the quarantine period, while avoiding physical contact as well as the use of cash. The process is simple: A consumer calls the merchant and makes an order, the merchant sends a link to an online form through email, messaging service or social network, the consumer completes the form, sends it back to the merchant and the payment is made.

## NEXI GROUP

To support Italian merchants face the challenges of the Covid-19 pandemic, Nexi has joined the Digital Solutions Project, sponsored by the Italian Ministry of Technological Innovation and Digitization, along with many other Italian banks. This project now hosts a website with information about initiatives offered by operators, companies and associations throughout the country to mitigate the effects on citizens of the coronavirus emergency. For businesses needing to provide customers with a home delivery service, Nexi Welcome offered a mobile point-of-sale solution with zero monthly fees until the end of June. Another solution, Nexi Pay-by-Link, makes it easy for

businesses to accept instant remote payments without the need for an e-commerce website. And Nexi is making this solution more affordable by providing it to merchants at no additional cost until the end of December and refunding commissions for all payments under €10 from March until end of December.

In addition to providing support through its core business capabilities, Nexi has also supported the creation of Fiera Milano Hospital, an entirely new intensive care facility in Milan that is dedicated to Covid-19 patients. The company has made a corporate donation to the hospital and is pledging to match donations by employees and clients up to a total of €1million.

3 months free use of Nets' eCommerce solution for affected businesses.

## NETS

Since lockdown regulations were imposed across Europe, many smaller retailers have found themselves unable to carry on selling goods from a physical store – causing a dramatic drop in turnover. This has forced companies to move their business to the web, and quickly establish an online sales channel.

Nets, based in Ballerup, Denmark, is a leading provider of digital payment services and related technology solutions across Europe. It operates a network that connects merchants, financial institutions, corporate customers and consumers, enabling them to make and receive digital payments and make use of value-added services. The company is uniquely positioned to find ways merchants can adapt to online sales. Nets offered three months' free use of its eCommerce solution to affected businesses in the Nordic countries and the DACH region (Germany, Austria and Switzerland). Recognizing the urgency of the situation, Nets ensures that the technology is up and running within 24 to 48 hours. Nets has been able to extend payment terms for merchants in difficulty, and to waive refund fees for businesses who have experienced cancellations – notably, those in the travel, restaurant or event sectors – as a direct result of Covid-19 and the lockdown. In addition, the company has harnessed its transaction data to enable authorities to analyze the impact of the pandemic and make decisions on policy responses.

# €1million pledge

Nexi is supporting the creation of a new intensive care facility.



## Contributing to Community Efforts



### ADITYA BIRLA GROUP

As a longtime family-owned business, the Aditya Birla Group has been committed to contributing to its local community for decades. As the world, and India, face unprecedented challenges posed by the coronavirus, the Aditya Birla Group believes companies should step up and demonstrate responsible leadership. Aditya Birla Capital Limited. (ABCL), a newly created carve-out and Advent portfolio company, retains this sense of being a responsible corporate citizen in the places where it operates.

Given the magnitude of this public health crisis, the company has found multiple ways of making a difference. Led by the founding family, the company arranged for approximately 300 hospital beds to be allocated for Covid-19 patients at Seven Hills

Hospital in Mumbai, as well as at six locations across India. The group helped purchase one million N95 masks, one million triple layer surgical masks, 280,000 items of PPE, 100,000 coverall garments, and ventilators. Home production of hundreds of thousands of masks is being supported by the company. Aditya Birla is conducting continuous and pro-active engagement with local communities and other stakeholders. This includes awareness camps across 200 locations and a door-to-door campaign to reinforce prevention messages and social distancing. ABCL, based in Mumbai, India, is a holding company for financial service businesses.



# 300

Hospital beds allocated for Covid-19 patients in Mumbai.



# 109k

Face masks donated to 18 Polish hospitals.

### INTEGER.PL

Integer.pl, an Advent portfolio company in Poland, is supporting a range of programs that focus on the needs of medical professionals across the country, as well as underprivileged children and young people.

Lack of PPE has proven to be a problem in Poland and Integer, which owns the prominent InPost brand, donated 109,000 face masks to 18 Polish hospitals. Integer has provided logistics support to the #poMOCnaMaseczka initiative, aimed at purchasing ventilators for the County Hospital in Myslenice and the children's ward at the Stefan Zeromski Specialist Hospital in Kraków. The company has supplied cardboard boxes and 200 free deliveries to the #DrukarzeDlaSzpitali program, in which volunteers have produced protective equipment on their own 3D printers. Logistics support has also been offered to engineers attempting to produce a new ventilator using 3D printing techniques, under the VentilAid concept.



As school moved online in the spring, Integer supported the #DajzeKompa program which has been urging people to donate their unused computer equipment to children in need. To promote good nutrition, Integer has become involved in the PolskieDzieci.org Foundation's initiative to deliver healthy snacks to disadvantaged children. The company has funded 50 free packages, each containing around 12 healthy products, during the lockdown.

Part of Integer's business, InPost, provides logistics and parcel-locker solutions for the e-commerce sector, and courier services for the delivery of parcels. To aid the Polish medical system effectively triage patients, mobile emergency admissions areas, called CareBoxes, have been designed to assess those with possible Covid-19. These mobile units are safe, sterile spaces that allow health professionals to receive patients without putting themselves at risk. InPost is fully funding one of 10 CareBoxes for hospitals and other medical facilities that operate on a limited budget. This crucial triage capability allows the rest of the hospital to function as normal.



# Technology

Technology is increasingly important to all industry segments and Advent continues to focus on growth-oriented companies in a variety of software and data subsectors. We seek to invest in market-leading companies with sustainable competitive positions and strong growth potential. Growth is often driven by investment in product innovation, go-to-market and channel expansion, and strategic M&A. Our Advent technology portfolio companies benefit from the increasing penetration and adoption of software, data, and technology-enabled solutions and services across various devices, platforms, and end markets.

Technology solutions are becoming integrated into many industry sectors around the world, including healthcare, finance and other industrial sectors. Customer privacy protection and cybersecurity are becoming increasingly critical areas of risk and opportunity to manage. As technology becomes more fundamental to the way our economy functions, we recognize that having robust systemic risk management approaches in place is fundamental. We seek to ensure appropriate governance structures and processes are in place to manage these and other sector-specific ESG issues.

Technology-enabled communications became essential in a new way when many regions round the world limited social and economic activity to slow the spread of the virus.

Technology-enabled communications became essential in a new way when many regions round the world limited social and economic activity to slow the spread of the virus. Advent's deep industry expertise in technology disruption, data usage and mobility have given us greater visibility into the importance of data security and customer privacy as more and more of our everyday activities are driven online. Our portfolio companies worked creatively with customers to facilitate online business continuity in surprising new ways, kept vital communication lines open for healthcare professionals and patients' families, and put the health, safety and wellbeing of their employees first.

# Commitment to Employees



## CI&T

Headquartered in Sao Paulo, Brazil, CI&T is a leader in driving digital transformation for global brands.

In March, along with more than 200 companies in Brazil, CI&T committed to retaining employees for at least three months, reducing financial insecurity and encouraging employees to put their own and public health first. CI&T quickly moved all of their employees to work-from-home status in early March, as a preventive measure to protect employees before a major outbreak in Brazil. With operations across North America, Latin America, Europe, and the Asia-Pacific region, the company seeks to maintain a cohesive and positive culture for its employees, emphasizing employee engagement, human capital management and mental health, while connecting teams across the world.

Part of the initial challenge for CI&T was going from a mix of in-person participants and virtual attendees in most teams and meetings to an all-virtual work life. To ensure that teams stayed productive, healthy and upbeat, the company posted an article on its website with key elements for success. These elements include tips on maintaining great human-to-human communication, understanding background noises such as dogs and doorbells, being on camera so people can see smiles and expressions. One article included great words of guidance for the company's managers:

**“As a leader, you need to be a model of stability, reassurance and trust for your team. Especially now, with so much societal uncertainty, make sure you are present to listen, understand, assist, and support, not to fix or just reply.”**

The company has been monitoring software development professionals who might be looking for opportunities to bring new talent to the team. In addition, as the world learns to cope with the virus outbreak in different countries, CI&T is closely monitoring the financial health of its main clients, in order to anticipate and avoid, if possible, negative financial repercussions.



## TSG

At TSG, an Auckland, New Zealand-based global provider of software and integrated payments for the health and fitness and childcare markets, the closing of non-essential businesses to protect public health has posed some challenges. To protect its employees, the company quickly implemented a remote working capability, which included contact center staff. A travel ban for employees was put in place before border closures occurred. Employee Assistance Programmes (EAPs) have been offered to employees and there have been regular communications to employees to manage the wellbeing of staff.

Around the world, Covid-19 has posed many challenges for businesses, including TSG. As gyms and childcares centers were largely closed, at least temporarily, in the jurisdictions where the company operates, short term impacts are expected. As part of business continuity and resilience planning processes, the company has conducted scenario modelling of various future scenarios to assess potential impacts and make contingency plans.



As countries gradually return to work, the company is considering how to return to offices and reopen the business. Under the New Zealand Government's tiered Covid-19 response approach, at level 2 there will be a phased return to work for the contact center staff. TSG plans to implement distancing measures and have a more intensive sanitation regime. The company is considering a rotational approach in which some employees continue to work from home, whilst some can come into the office, so as to gradually reach full occupation. TSG acknowledges the possibility of offering work from home and flexible working arrangements post-Covid-19.



**TSG quickly implemented a complete remote working capability.**

## Innovative Help for Customers



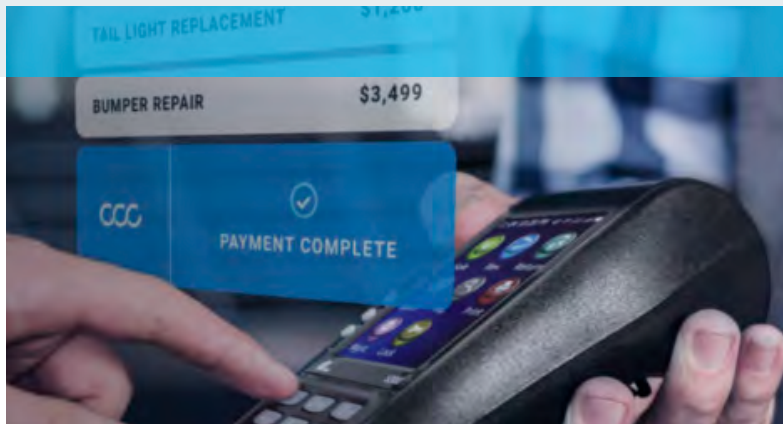
### CCC INFORMATION SERVICES

CCC Information Services, a provider of automotive collision software solutions and workflow tools, has created an information and resource page to help small businesses across the industry facing mounting challenges related to the COVID-19 pandemic. The resource guide includes links about the Small Business Administration loan program, related loan application forms, and information on legislative and industry relief efforts.

In addition, CCC is supporting collision repairers with digital tools that make daily work feasible while adhering to social distancing guidelines. CCC® Engage photo estimating and online repair scheduling work together to help shops continue to connect with customers seeking to initiate and schedule repairs without an in-person interaction. Shops can then use CCC's electronic parts ordering solution to order and receive needed parts for repairs underway.



Helping shops connect with customers without an in-person interaction.



## Facilitating Vital Communications

### CIRCET

As individuals and businesses adapt to staying at home and working remotely, Circet is doing all it can to keep vital communications up and running. Circet is Europe's leading telecommunications network service provider. It offers network deployment and maintenance services for fixed and mobile telecommunications operators, local authorities, equipment vendors and key accounts. The company has operations in France, Germany, Ireland, the United Kingdom, Spain, and Morocco.

With the Covid-19 pandemic causing a significant increase in data use, Circet is continuing to maintain and upgrade its internet and telecom networks across Europe. More importantly, the company is making sure that critical users receive priority service.

In France, Circet has given precedence to emergency upgrades and repair works for hospitals and care homes. In these locations, a reliable internet connection is crucial to allow doctors to work effectively, and to help elderly residents keep in touch with their families.

In the UK and the Republic of Ireland, Circet is using the rounds made by its engineers to help with the delivery of supplies to pharmacies and health centers.

In Spain, Circet has turned over its 3D printing capabilities to the manufacture of protective face masks for frontline healthcare workers. The company has arranged for several of its branches to donate this equipment to local hospitals.

Giving precedence to emergency upgrades and repair works for hospitals and care homes.





## Healthcare

**Our healthcare sector team concentrates on companies that offer a clear value proposition for payers and providers while maintaining high quality standards for patients; businesses with the potential to drive operational improvements and/or buy-and-build strategies; and companies with proven science and technology.**

**We believe this focused strategy helps us to identify unique opportunities where future growth is underpinned by differentiated capabilities and strong market fundamentals, creating multiple pathways for expansion.**

Advent is aware of those environmental, social and governance factors that are most important to stakeholders across the healthcare sector. While every company, country and aspect of healthcare is different, our portfolio companies have worked creatively in 2020 to turn their various competitive advantages to combatting the effects of Covid-19 on their communities.

Specialty care providers offer a more efficient and lower-cost alternative to facility-based care. Advent's specialty care providers, including ATI, Vitaldent, AccentCare and DFG-Bonitas, have leveraged their role as nimble, flexible care providers to ensure their patients receive ongoing high-quality care while also ensuring their employees' health and safety are well protected. Innovations in pharmaceutical treatments and medical device technology are creating opportunities to improve treatment of Covid-19 by leveraging their existing product portfolios and researching new applications for their core expertise.

Healthcare companies recognize their unique role in providing innovative treatment solutions.

Technology-enabled healthcare businesses have the ability to access and synthesize data to improve productivity, outcomes and decision making through innovative, cost-effective solutions. In the case of Definitive Healthcare, the company was able to use its proprietary data & analytics to identify geographic hot spots where Covid-19 cases would outstrip local supply of medical resources. For all our healthcare companies, protecting customer privacy and ensuring data security are top priorities. Companies producing medicines and active pharmaceutical ingredients (API), maintain product quality standards and observe ethical business practices as a top priority. Continuing to operate during the pandemic has been a challenge for virtually every company. Protecting business value while meeting the evolving needs of the healthcare system has been a difficult balance that we have been actively engaged with our companies to manage.

# Leveraging Analytics to Inform Decisions



## DEFINITIVE HEALTHCARE

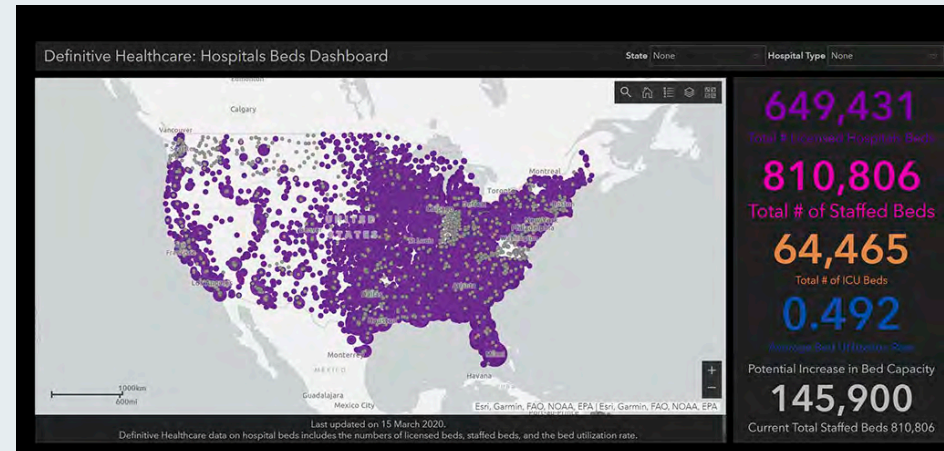
Portfolio company Definitive Healthcare is a trusted source for accurate data, intelligence and analytics on the healthcare provider market. Its core product suite provides comprehensive, high-quality proprietary data for 2,500 clients, supplying them with the information needed to effectively segment and research the market.

When the coronavirus hit the US, governments, hospitals, healthcare policymakers and others were taken by surprise and trying to make resource deployment decisions based on very little data about for example ventilator availability and anticipated local peaks in virus cases. Definitive Healthcare recognized it had a unique ability to create insightful analytics and help good decision making. The company combined its proprietary ICU and ventilator data with public information about population distribution, Covid-19 cases, and Covid-19 testing to create a valuable new tool: The Covid-19 Capacity Predictor.

The Capacity Predictor uses epidemiological information on the spread of the virus, combined with modeled growth functions, to predict the number of severe cases for various locations in the US, and thus demand for medical resources. Matching its projections of demand with its proprietary data on the supply of ICU beds and ventilators available, the Covid-19 Capacity Predictor dashboard can zero in on a state or county and project the number of days until current resources in the healthcare system are maxed out.

More recently, Definitive Healthcare has adapted these algorithms and key metrics to create the Covid-19 Reopening Analysis Predictor which indicates when different areas can begin safely easing stay-at-home restrictions. One key metric at the heart of this new predictor capability is the effective reproduction rate, or effective reproduction number, which gauges how many new individuals will likely be infected by one Covid-positive person. This calculation— together with state testing information and existing stay-at-home parameters—reflects how a state or county is managing infection rates and when they might safely reopen. Public officials at all levels of government – as well as healthcare organizations – are able to make swift judgments on where additional resources are likely to be most needed and how we can most safely reopen our economy and society.

The company's interactive map mitigates risk of emergency units being overrun by patients.



# Continuing Care for Patients



## ATI PHYSICAL THERAPY

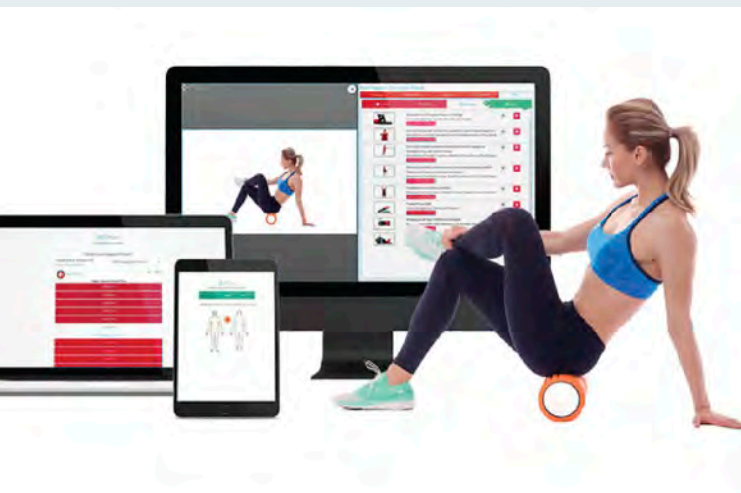
ATI Physical Therapy (ATI), one of the largest providers of physical therapy services in the US, launched an online physical therapy service offering to maintain continuity of care and allow easier access for patients, given the constraints and challenges presented by the COVID-19 pandemic. ATI's telehealth solution is a personalized and tailored online option for patients such as those recovering from surgeries for whom physical therapy is essential to full recovery.

The new online physical therapy program is designed to offer more than just a video chat between patient and therapist. ATI's immersive experience makes use of best-in-class digital screening tools, comprehensive musculoskeletal evaluations, expert advice, in-depth content and video messaging – all delivered in a secure environment. Each virtual, personalized session provides patients with the

same one-on-one interaction and guidance from ATI's licensed physical and occupational therapists as they would receive at a clinic. No app purchase or download is required to use the online service, which can be accessed on a smartphone, tablet or computer.

Because physical therapy is a type of medical treatment, and therefore "essential," almost all of ATI's 900 clinics have remained open for patients who need to see a therapist in person. Every facility is adhering strictly to all applicable health and sanitation guidelines recommended by the Centers for Disease Control and Prevention.

**ATI's telehealth solution is a personalized and tailored online option for patients.**



# 23

**Owned clinics were kept open to provide emergency treatment.**

## VITALDENT

In Spain, during the first months of the pandemic when case numbers were very high, a large number of dental clinics in Spain closed or had limited availability given high contagion risk. Our portfolio company, Vitaldent, a leading dental services provider in Spain, kept 23 of its more than 300 dental clinics open to provide urgently needed dental care to those who needed it throughout the spring, including at least one clinic in each of Spain's Autonomous Communities.

Vitaldent marshalled its core expertise, facilities and trained professionals to mitigate the impact of the virus on public health in Spain by providing urgently needed dental care, especially during the initial lockdown phase.

In addition, the company has worked to care for patients and help relieve pressure on public healthcare services since the Spanish Government declared a State of Alarm on March 13. The company aimed to help reduce the volume of medical emergencies being treated at public hospitals and clinics, so those resources could be focused on Covid-19 patients.



Vitaldent's in-person dental care was supplemented by the provision of free telematic patient care for less urgent cases, delivered by corporate medical practitioners via Vitaldent's Contact Center.

On May 11, when most regions of Spain embarked on the first phase of loosening the emergency regulations, Vitaldent was the first dental clinic company to begin reopening its clinics. All Vitaldent locations are now following a special post-Covid-19 safety protocol, designed to protect patients, staff and clinic equipment. The precautions now in force include taking the temperature of all patients as they enter a clinic, maintaining a mandatory safety distance between people in waiting areas and providing individual protective equipment for employees and patients to wear during appointments.



# Continuing Care for Patients



## ACCENTCARE

For Advent portfolio company AccentCare, need for the company's services became even more acute. Headquartered in Dallas, Texas, AccentCare is a national leader in post-acute healthcare services. It provides comprehensive care, guidance and support for a wide variety of needs, including short-term, complex, and chronic conditions.

In its support for employees, AccentCare leads the home health industry by example. Frontline clinical staff received increased pay stipends, and anyone who tests positive for the virus is offered hazard pay, indemnity benefits and incremental paid time off to enable them to stay home as needed without needing to make a personal financial sacrifice to do so. On a local scale, employees have been encouraged to take even small steps to improve service users' lives. For example, Texas Home Health, an AccentCare subsidiary that provides services for seniors throughout the state, sent staff to Mayberry Gardens Senior Home in Denton to stage a piano singalong from the parking lot, which residents could watch from their windows.

Recognizing the magnitude of the crisis, AccentCare's emergency planning group/capabilities enabled them to quickly tackle the challenge of procuring enough protective



equipment for staff – an industry-wide concern at a time of international shortage. To ensure supplies are available where they are needed most, AccentCare performed a system-wide inventory of its supplies and instituted a new system to move equipment to wherever it is in demand. Additional plans were put in place to enable the company to procure additional provisions from non-traditional sources, such as suppliers to industrial and waste-management companies, ensuring patients and caregivers will continue to be protected.

To ensure patient safety and protect employees, caregivers were required to self-screen daily for any potential symptoms immediately before visiting patients, including taking a daily temperature reading. AccentCare launched a campaign to train 25,000 professionals on how to closely monitor their patients under their care to screen for any suspicious symptoms, to disinfect surfaces, to properly wash their hands and to use personal protective equipment. AccentCare has also helped to alleviate strain on hospitals by working with health systems to take in Covid-19 patient discharges, freeing up valuable beds.

# 25,000

AccentCare launched a campaign to train 25,000 professionals on how to closely monitor their patients for symptoms of Covid-19.

## DFG-BONITAS

DFG-Bonitas, Germany's largest outpatient intensive care provider, increased capacity in its intensive care units to help hospitals free up ICU beds for treatment of Covid-19-infected patients. The coronavirus crisis has led to pressure on the German healthcare system and many hospitals have struggled with capacity constraints in their intensive care units. Capacity has been created in DFG-Bonitas' care groups to take on new patients from hospitals and other inpatient facilities – potential to convert to full time ambulatory patients if the treatment allows. In addition, DFG-Bonitas is uniquely well positioned to help patients wean off of ventilators and thereby lessen potential long-term damage to the lungs of the person suffering from the disease. The company is regarded as a high-quality player in Germany with exceptional weaning success rates, able to take on new patients as needed as this crisis progresses to help as many patients as possible.

They ensure that all members of staff adhere to the highest levels of hygiene standards as usual in the care environment. Fellow Advent portfolio company allnex set an example of creative partnering when it collaborated with DFG-Bonitas to ensure a steady supply of needed hand sanitizer for employees and patients. After an initial assessment, sufficient and increased supply of protective equipment has been established to ensure the safety of patients and care personnel alike. Thus far, these measures have proven effective at limiting exposure to risk for employees and patients.



# Medicines & Research

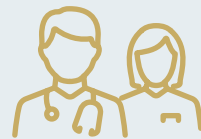


## SYNEOS HEALTH

Syneos Health, a global biopharmaceutical services company based in North Carolina in the US, responded to the UK Government's appeal for volunteers to support Covid-19 testing to help do its part to combat the pandemic. The company supports customers in more than 110 countries – sharing insights, using the latest technologies, and applying advanced business practices to expedite its customers' delivery of important therapies to patients. Leveraging its network of 24,000 worldwide employees, including doctors, nurses, infectious disease experts, lab technicians and other professionals with frontline healthcare expertise, Syneos Health helped to find 2,000 clinically qualified personnel to perform throat and nasal swabs at the testing stations established throughout the United Kingdom.

Syneos Health has now extended this volunteer program internationally, enabling medical professionals in countries around the globe to participate in local Covid-19 support efforts, in accordance with country-specific guidelines. The volunteer program is supported by the Association of Clinical Research Organizations (ACRO) – the Washington, DC-based body that represents leading players in the industry.

The initiative supporting the UK with medical volunteers follows Syneos Health's Ventilator Initiative, a public-service program designed to spread awareness of Bi-level Positive Airway Pressure (BiPAP) devices. These can be used as a bridging measure to treat patients on an emergency basis, helping to address the predicted shortage of mechanical ventilators. Already available in many hospitals, BiPAP machines can delay or avoid the need for mechanical ventilation. To educate frontline healthcare providers about their use, the company has mobilized clinical and commercial leaders from across the organization – including specialists in infectious diseases, respiratory medicine, critical care, medical education and training.



2,000  
Qualified personnel  
to perform tests.



## INDUSTRIA CHIMICA EMILIANA

Anti-inflammatory therapy for Covid-19 patients is offered by Italian company Industria Chimica Emiliana (ICE), a leading global player in the manufacturing of Ursodeoxycholic Acid (UDCA). UDCA is an active pharmaceutical ingredient (API), primarily used in drugs treating liver diseases and gallstones. UDCA inhibits inflammatory responses and thus has potential to alleviate respiratory distress often experienced by Covid-19 patients. Approved use of UDCA to treat gastro-intestinal and liver disease can also help avoid the need for hospital-based surgeries during the pandemic. ICE plans to harness, to the extent possible, available information to promote broader understanding of the benefits of UDCA as an alternative to more invasive treatment of gastro-intestinal and liver disease.

Since the onset of the epidemic, the company has focused on ensuring the resilience of its global supply chain to keep up with production and demand. A thorough assessment of supply-chain dynamics and inventory helps identify the optimal balance between resilience and cost effectiveness. ICE believes that good and responsible management of the supply chain allows it not only to minimize risks from the pandemic but also to manage any future potential supply chain impacts.



# Medicines & Research



## ZENTIVA

Early in the coronavirus outbreak, Zentiva, a leading European generics pharmaceutical company headquartered in Prague, Czech Republic, quickly adjusted its production plans to meet the needs of the public and healthcare workers in combatting the disease. The company radically increased production of vital supplies for use in the fight against the coronavirus pandemic – and converted some manufacturing operations to produce a new sanitizer product, branded “Anti-COVID™.” The product has an alcohol content of more than 80 percent, making it suitable for use on personal items and surfaces such as door handles, as well as for disinfecting hands.

Putting employee’s health and safety at the center of the company’s adaptation allowed this mitigation strategy to function smoothly. To avoid potential supply disruption issues, Zentiva maintained higher inventory stock levels and improved monitoring of key supplies. For production site workers who needed to be on site, the company implemented rigorous on-premise health scans, quarantine and restricted travel policies, provided its own

transportation, where possible, and provided health and safety sets to employees. A medical team located on site was able to provide employees with the opportunity to be tested ad hoc. In addition, Zentiva, recognizing its role as a responsible member of the business community, provided individual support for employees and their families facing severe issues related as a consequence of Covid-19.

Zentiva Romania increased production of sodium metamizole, the primary active ingredient in the painkiller Algocalmin, by up to 300 percent to meet higher demand from hospitals and pharmacies during the Covid-19 outbreak. In Romania, the Zentiva site established a new collaboration with IKEA whereby IKEA employees, whose site was closed, were able to augment the workforce at Zentiva, helping ensure the company could meet this increased demand. For us it was great to see that companies from other industries were help to help for the value of people / patients.

Zentiva also increased production for other analgesics, such as Paracetamol, in response to the Covid-19 pandemic, while maintaining the production of drugs for other chronic illnesses. As a result of its comprehensive mitigation strategy, Zentiva provided robust service levels to its customers, achieved excellent availability of its medicines to patients and delivered on its financial objectives. Zentiva trained people on how to work effectively from home, digitalizing internal and external communication, as well as strengthening relations with customers remotely. An internal Zentiva campaign, #WeHelpOthers, supports single people or groups in need with initiatives that include, among other, donations and distribution of protection materials. Finally, Zentiva also supported the public and broader stakeholder groups, including working closely with governments in addressing Covid-19 outbreak.

# 300%

Increase in production of sodium metamizole, the primary active ingredient in the painkiller Algocalmin.



# Clinical Trials in Covid-19 Patients in India



## BHARAT SERUMS AND VACCINES

Advent portfolio company Bharat Serums and Vaccines (BSV), a biopharmaceutical company based in Mumbai, India, has launched an effort to determine whether its currently marketed or pipeline products could provide supportive therapy to patients infected with Covid-19. The most promising treatments seem to be:

- U-Tryp (ulinastatin) – marketed – a serine protease inhibitor that reduces the pro-inflammatory response as a result of sepsis, acute pancreatitis, trauma or surgery;
- Alveofact – marketed – a natural pulmonary surfactant, on the market, typically used in patients with respiratory distress syndrome;
- Research pipeline: novel therapeutic polyclonal antibody, which could be evaluated for its benefits to some Covid-19 patients
- Research pipeline: heterologous equine antibody for Covid-19 which could be used as a passive antibody treatment, similar to the way human convalescent antibodies are used. Using their Hyperimmune Platform Technology, BSV is working to identify a hyperimmune equine antibody for Covid-19, for which production can be scaled up easily, unlike human convalescent antibodies.

In a parallel initiative, the company has been educating Indian doctors on some of the emerging Covid-19 therapies that are being developed around the world, leveraging global experts as knowledge partners.

Seeking to demonstrate the effectiveness of U-Tryp as supportive therapy for Covid, BSV recently received regulatory approval from Indian authorities to conduct clinical trials of ulinastatin for mild-to-moderate acute respiratory distress syndrome (ARDS) in hospitalized patients with Covid-19.

Requirements for approval in India may differ for those required by the US FDA or the EMA in the EU. ARDS causes dry cough, heavy breathing, breathing difficulties and increased heart rate. Ulinastatin's mechanism of action as an anti-inflammatory may combat the underlying inflammatory condition ("cytokine storm") related to ARDS in Covid-19 patients.

Highly purified ulinastatin is used to treat acute pancreatitis, chronic pancreatitis, Stevens-Johnson syndrome, burns, septic shock, and toxic epidermal necrolysis (TEN). Because the drug is approved in several Asian markets, including Japan, China, India and South Korea, it has a well-established safety profile. This means that as soon as the Covid-19 trials show superior results, it can be used as supportive treatment for patients.

Because it works by reducing cytokines, China and other countries are believed to have used ulinastatin for Covid-19 therapy in high risk patients with ARDS. Analyzing the results of 2,300 patients globally treated with ulinastatin (a "meta-analysis") has shown significant improvement in oxygenation index, shortening duration of mechanical ventilation, reduced mortality and ICU stay as compared to conventional therapies, the company said. The study has now enrolled 120 patients at hospitals across India and results are expected to be available by December.

BSV recently received regulatory approval from Indian authorities to conduct clinical trials of ulinastatin for mild-to-moderate acute respiratory distress syndrome.



## Unique Targeted Research for Longer-Term Solutions



### BIODURO

BioDuro is harnessing its world-leading biologics discovery program to find an effective nanobody therapy for Covid-19 patients. Headquartered in San Diego, USA, BioDuro is a leading global life-sciences contract research and development organization. The company has cutting-edge facilities in Beijing and Shanghai, China, and a fourth site is planned in Wuxi.

BioDuro is using advanced synthetic antibody technology to find a way of blocking the virus's entry and fusion into human cells. This process involves screening more than 10 billion human synthetic antibodies, all generated using Artificial Intelligence (AI) computing and high-speed DNA mutagenesis technology. BioDuro's Covid-19 team includes scientists from a wide range of specialties, including AI, phage display, assay development, protein purification, cell biology and biochemistry. Other research groups across the firm are lending their expertise to the effort as required.

The aim of the program is to discover which of these billions of antibodies has the single, tiny unit needed to recognize and disrupt Covid-19 targets. Nanobodies, because they are so small, are especially effective at penetrating human tissue – such as when delivered in a spray to the lungs. This characteristic means that even small doses are extremely effective because there is so little active ingredient not absorbed. If candidate nanobodies are discovered, scientists will be able to produce them at scale for human clinical testing and use. BioDuro's nanobody research program for Covid-19 is being supported by the Global Health Drug Discovery Institute (GHDDI), jointly founded by the Bill and Melinda Gates Foundation, Tsinghua University and Beijing Municipal Government, and is partly funded by the city of Wuxi in China's Jiangsu Province.

In response to the pandemic, BioDuro strengthened partnerships with the UC San Diego Health System and Scripps Health – a nonprofit health system based in the city – to augment their hospitals' supply of personal protective equipment (PPE), and produce additional stocks of hand sanitizer.

10bn  
Human synthetic  
antibodies screened.



## Coordinating with Authorities for Bigger Impact



### MEDIQ

In March, Mediq responded to the Dutch Government's appeal for specialist assistance to fight the Covid-19 pandemic. Mediq, headquartered in Utrecht, is a major player in global healthcare with operations in 13 countries. The company is a provider of pharmaceuticals, medical devices and related care services. Its mission is to create connections that help patients live higher-quality lives, no matter what their health challenges.

Leveraging its core capabilities, Mediq agreed to take a leading role in helping the country's Ministry for Health, Welfare and Sport provide enough personal protective equipment (PPE) for hospitals, general practitioners, care institutions and individual patients. The Dutch government rapidly put in place a consortium to centralize purchasing and supply of PPE, given the extraordinarily high PPE demand due to the coronavirus outbreak. In partnership with this consortium, Mediq has taken the lead on sourcing and coordinating the distribution of PPE across the whole of the Netherlands.



5,000  
PPE shipments  
delivered.



## Industrial

Advent has invested in the industrial sector for three decades and has helped a wide range of businesses around the world succeed. Our approach is to look for growth in subsectors and geographies where we have extensive networks and knowledge, building sustainable business models that incorporate the cyclicity of the industry but are not dependent on it for expansion.

Industrial companies operating in chemicals, materials, packaging solutions, energy technology and other sectors are often essential in global supply chains. While these companies are traditionally focused on ESG issues such as efficient use of resources, waste disposal and legal and regulatory compliance, in times like these, the importance of risk management, business continuity, and health and safety to employees and communities has never been more apparent. Thus, business continuity and risk management are important to customers and communities alike.

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Advent's industrial companies were well positioned to quickly adjust and adapt to needs in the healthcare system.

Maintaining critical incident risk management plans is a key ESG issue for most companies in this sector. Because of their focus on active risk management, Advent's industrial companies were well positioned to quickly adjust and adapt to needs in the healthcare system when the coronavirus pandemic began to rapidly unfold across the world.

In part due to their well-developed emergency response and business continuity plans, Advent's industrial companies were able to quickly protect employees, keep critical operations running and adapt their products and processes to respond to unforeseen needs. Innovation and public health support were hallmarks of the way our portfolio companies responded during the pandemic.

# Rapid Innovation to Meet Covid-19-driven Customer Needs



## THYSSENKRUPP ELEVATORS

Recently acquired thyssenkrupp AG carve-out, thyssenkrupp Elevators (TKE), based in Germany, has rapidly developed customizations for several products that enable customers to retrofit existing elevators and escalators with capabilities that promote social distancing and which contribute to sanitizing escalators, walkways and elevators. TKE's Social Distancing Service monitors traffic for newer, "destination dispatching" elevator systems, in which the system directs the passengers to a specific elevator based on which floor they are traveling to. Based on customers' needs, TKE can change the dispatching software to limit the number of passengers assigned to each elevator car. For conventional elevator dispatching, the Social Distancing Service solution allows customers with only two levels to automate the up and down functions without the use of buttons, minimizing contact with surfaces that could spread Covid-19. For a hands-free elevator experience, TKE has developed another easy retrofit solution: Toe-To-Go (T2G) foot-activated elevator call buttons which enable passengers to operate the elevator by pressing a hall or car station buttons with their shoes.

Further enabling customers to travel with less risk of infection, TKE can retrofit elevators with copper buttons, which are naturally self-cleaning and vandal-resistant, into existing elevators. No changes are needed to the contact and wiring. Copper is being incorporated into healthcare facilities, educational institutions and mass transit to supplement infection control practices. TKE believes tenants and building guests appreciate their customers' efforts to provide safer and cleaner elevators.

Finally, to meet the needs and challenges of the current situation, TKE is offering the LED UV-C Handrail Sterilization for escalators and moving walkways. Installed in the interior of the escalator or moving walk, the module uses UV-C wavelengths to continuously eliminate microbes from the handrail surface. Studies have shown UV-C wavelengths to be effective against bacteria and viruses through penetrating their cells and damaging the DNA or RNA containing their genetic code. The LED UV-C Handrail Sterilization solution is mounted internally. This eliminates risk of entrapment, damage from impact or vandalism and obstruction of ingress or egress access.



For a hands-free elevator experience, TKE has developed foot-activated elevator call buttons.



## Shifting Production for PPE and more



### RUBIX

Rubix Iberia is donating face masks, gloves, coveralls and safety glasses to the hospitals closest to its PPE warehouses, located in Bilbao and Girona. The fabric workshop in La Rioja has donated textiles to produce gowns for hospitals in the area. Rubix France has arranged for its branches to donate face masks to local pharmacies, nursing homes and clinics. Rubix UK has created “grab bags” of essential PPE that colleagues can take and give to friends or relatives who work for the National Health Service. Rubix’s team at the Royal Mint helped to source components for the ~4,000 medical visors that will be produced for the NHS every day.



# 4,000

Medical visors produced for the NHS each day.

### INNIO

After its global crisis management team was activated at the end of January 2020, INNIO, headquartered in Jenbach, Austria, introduced new guidelines to protect employees at its locations in Austria, the USA and Canada – including physical distancing, separate shift working and enhanced sanitation procedures. This rapid adaptation enabled INNIO to keep all three plants open safely. As a leading producer of gas engines used at remote locations, or as backup to essential systems INNIO is focusing on keeping vital infrastructure running – such as ensuring power supply to public health, safety and national security systems.

When a Tyrolean daily newspaper made an urgent appeal for safety equipment for local medical facilities, INNIO’s manufacturing components team, together with the training workshop, used 3D printers to quickly manufacture 130 protective visors. This equipment was donated to social and care organizations such as senior citizen homes and facilities for underprivileged children and disabled citizens.



# 3D

Printers used to manufacture protective visors.

## Producing and Donating PPE and More



### RÖHM

When the coronavirus outbreak emerged, Röhm – an international producer of methacrylates, used in the production of polymers and plastics – quickly launched its Emergency Response System. The aim was to ensure the safety of its own employees while following government instructions to maintain production, as Röhm is a critical part of the supply chain for some essential products. Röhm's emergency response plans enabled it to continue production of indispensable components the global supply chain needed to respond to the Covid-19 emergency around the world and to donate additional supplies.

In early February, 200,000 sets of gloves produced with Röhm's methacrylate were donated to frontline health workers in Shanghai, China by Röhm Chemical Shanghai Co. Ltd. The demand for respiratory masks in hospitals and doctors' surgeries has been just as pressing. Röhm donated 2,000 masks to medical facilities in Worms, western Germany, after the city made a social-media appeal for protective equipment. The protective gear is being used by Worms Hospital and the Wormser Gesundheitsnetz, a local association of medical practices.



Since March, demand for Röhm's PLEXIGLAS® screens has increased dramatically and has since been up to 5-10x higher than usual. As the largest producer in mainland Europe with significant operations in the US and China, Röhm recognizes its critical role as a supplier of acrylic sheets to prevent the spread of the virus.

Transparent PLEXIGLAS® screens make business continuity in essential businesses such as supermarkets, pharmacies and banks much easier and safer by mitigating the spread of the virus.

Going forward, the company is confident it will be able to offer cost-effective protection solutions for various non-essential businesses including restaurants, driving schools, hairdressers and nail studios in addition to increasing workplace safety in industrial production and in offices. The company was able to meet this increased demand by introducing a four-shift model working around the clock and dedicating more than 150 employees solely to the production of protective screens.



3,600  
Hand sanitizer to be  
donated each month.



### ALLNEX

In a philanthropic initiative, allnex leadership has created a dedicated team to organize a donation plan for 35 of its biggest sites to take action in their communities. allnex is a leading producer of coating resins and additives for architectural, industrial, protective, automotive and special purpose coatings and inks. With 33 manufacturing facilities, 23 research and technology support centers and five joint ventures, the Group serves customers in over 100 countries. As part of its philanthropic response to the pandemic, allnex gave control over dedicated funds to each of 35 company sites to donate to a local small business of its choice that has been severely economically impacted by the pandemic.

# 150+

Employees dedicated to the  
production of protective screens.

# Adapting to Produce Ventilators



**In anticipation of predicted ventilator shortages across the world, several Advent companies became involved in efforts to redirect manufacturing efforts to produce ventilators or their critical components.**

## RUBIX

Rubix worked on the fast-track ventilators being manufactured by Rolls-Royce. Precision engineering business Naysmyth Group needed Rubix's help to design, in just 24 hours, a solution that would produce critical components. Rubix designed a solution by the end of the day. To manufacture the Rubix-designed components, Naysmyth needed the bespoke cutting tool inserts to be created quickly. In response to the need, Rubix manufactured the parts for them through the night.



# 1,000

Manufacturing capacity for ventilator regulator units per day.

## COBHAM

British aerospace company Cobham, a part of the international Advent community, mobilized various parts of its businesses to support the UK country-wide response to the novel coronavirus. The business had just commenced the process of splitting into nine separate, focused businesses as the pandemic hit in early March. Working with Advent partners, the boards of these companies quickly reviewed their available technology and expertise and positioned themselves to respond to community needs.

Working with a UK-based consortium, Cobham modified an air pressure regulator produced by their Mission Systems business (for fighter aircraft) for use in one of the UK ventilator challenge ventilators. Their design made it through to clinical trials with flying colours and in record time and the company successfully produced 1,000 units. As the clinical need shifted in the later stages of the virus, the demand reduced. The company also constructed an innovative low cost, easily assembled Continuous Positive Airway

Pressure (CPAPS) machine using a Raspberry Pii computer as the controller, which has not yet been put into active use.

Behind the scenes, Cobham's specialized circuits technology plays a central role in computed tomography (CT) scanners. CT scanners are relied upon in hospitals across the world to help diagnose respiratory conditions and rapidly analyze coronavirus samples to inform treatment of coronavirus patients in hospital wards and intensive care units. These circuits are in demand to help discover the genomic sequence of the virus, producing important insights into how it is transmitted and the ways in which it can evolve over time.

Standing ready to respond to a national emergency, Cobham offered to transport medical supplies or ventilators using their planes and trained rotary crews in CAVS UK. Fortunately, these emergency measures have not been needed to date.



# Creative Approaches to Hand Sanitizer



## MANJSUHREE

Manjushree is India's leading designer and manufacturer of rigid plastic packaging. When the coronavirus hit and the need for sanitizing products became apparent, the company immediately repurposed its production lines across the country to focus on the manufacture of the bottles needed for hand sanitizer. The company has also partnered with the local authorities in the areas in which it operates to supply sanitizers to local communities. In Bommasandra alone, an area close to its main production facility, the company donated 10,000 bottles for distribution in the local area.

Manjushree has also supported initiatives aimed at contributing food and essential medical aid to a community in which many have scant resources. These initiatives include distributing more than 1000kg of emergency food aid to deprived local communities. To help locally in other ways, a donation from Manjushree's plants in Amritsar, Punjab and Pantnagar and Uttarakhand, has helped the Red Cross provide sanitizer, essential medical aid and N95 masks to care givers in local hospitals.



10,000  
Sanitizer bottles donated.



## CULLIGAN

Culligan International, headquartered in the US, is helping ensure good sanitation, including access to clean safe water, during the coronavirus pandemic. The company produces technologically advanced water filtration and treatment products, including water softeners, drinking water systems, whole-house filtration systems and dispensing solutions for businesses. Culligan's service organization is the largest in the world, with more than 900 dealers across its international locations.

In Dubai, Culligan produces detergents and disinfectants. The local team was able to dilute one of the company's established products for disinfecting water and use it to create hand sanitizer which is used to disinfect offices and locations in the field. The hand sanitizer is free to Culligan employees and is being made available to customers for use in airports, supermarkets and healthcare facilities. In another location, the company is producing hydroalcoholic gel – a product essential for effective, hygienic hand-washing – by servicing the reverse osmosis units in the plant where it is produced.

Across Europe and the US, Culligan technicians have been performing vital service visits to critical installations that are essential to saving lives to ensure they have sufficient clean water. This includes servicing the water filtration systems at countless hospitals, to keep dialysis centers running and provide the cleanest water for sterilizing surgical instruments. Making stay-at-home orders easier, Culligan has expanded its water delivery operations providing safe packaged water to residential customers in the US and across Europe. In the US, Culligan's local dealership in Tulsa, Oklahoma is the emergency water provider for all hospitals and nursing

## Ensuring critical installations and units have sufficient clean water.



homes. These critically important facilities have been receiving priority treatment, ensuring they are the first to receive the water they need. Finally, Culligan has water filtration and dispensing solutions installed in more than 200,000 offices around the world and has accelerated the development and delivery of touchless technologies, including infrared sensors, to ensure that office workers can safely access clean water without fear of Covid infection.

## ALLNEX

allnex responded to a plea from the German Chemical Association (VCI) and European Chemical Association (ECHA) to help supply sanitizing solution to public healthcare systems and other institutions. The allnex facility at Hamburg had existing competency and equipment to respond to this plea, as it was already manufacturing hand sanitizer for its own employees. In addition, allnex was able to provide urgently needed hand sanitizer to a fellow portfolio company for use in its ICUs. DFG-Bonitas needed an additional 3,600 liters of hand sanitizer every month and allnex was able to have its first shipment ready on April 1. Seven further allnex sites across the world have started formulating hand sanitizer for both employees and local community organizations. allnex has produced approximately 30 tons of hand sanitizer globally for donation and internal use.

# Increasing Production for Essential Products



## FORT DEARBORN

The Fort Dearborn Company, headquartered in Elk Grove, IL, is an important part of the supply chain for many household products. It is a leading supplier of prime labels to blue-chip food, beverage, and personal care brands in North America. The surge in at-home consumption during Covid-19 significantly pressured supply chains for many commonly used household items. Fort Dearborn rapidly took measures to increase production in excess of 15 percent across its network of 20 facilities in order to keep store shelves stocked with shelf stable food, beverages and household sanitation products. Management has taken significant measures to ensure the safety of its 1,500

employees, including pro-active sick pay leave, increased sanitation procedures, and enhanced safety protocols. Fort Dearborn has generated record production since March and has demonstrated its importance as an essential supplier to the food, beverage, and personal care industries.

As part of its pandemic response, Fort Dearborn has also focused on supporting its local community. On behalf of its employees, Fort Dearborn donated over \$150,000 to food pantries in its local communities in the US and Canada.



15%

Increase in production since March.

# Award-Winning Business Continuity in China



## LAIRD

Laird, a British technology business, has been praised for the resilience of its Chinese operation in the face of the Covid-19 pandemic. The company was able to return 98 percent of its Chinese workforce to their jobs by February 28, after putting appropriate safeguards in place. The company won awards for its swift reopening of factories closed down by the virus in January 2020.

The rapid return to operation was made possible through a recovery plan executed across Laird's four factories, with the help of a specially convened Covid-19 task force. An early priority was securing ample supplies of protective masks, which were mailed to employees during the Chinese New Year break.

The task force maintained close contact with employees, answering questions and allaying fears. Workers were reassured that they would be paid even if they were unable to come to work. Suppliers were also kept informed about the recovery plan, ensuring orders were not cancelled. New protective measures on the

factory floor included staggering start times and breaks, disinfecting the plant, taking the temperature of workers twice daily, and installing partitions to separate employees by at least 1.5 meters. Throughout the process, the company consulted with the Chinese government, which sent a hospital team to audit the Covid-19 mitigation program. It placed Laird's plants in the top 10 percent of all factories that had resumed production. Laird has incorporated the lessons learned in China into its working practices at other locations - including sites across Europe and North America. It has also been able to share valuable insights about how to tackle Covid-19 with other companies in the Advent portfolio. Headquartered in London, Laird is a global engineering technology group that provides solutions in the fields of electromagnetic integrity, thermal performance and connectivity.



## Top 10

Laird's plants placed in the top 10% of all factories that had resumed production by the Chinese government.



## Retail, Consumer & Leisure

We consider Retail, Consumer & Leisure subsectors where there is potential for expansion from regional to national and national to international. We use our industry expertise and global network to help us develop relationships with companies we judge as potential stars. We also consider new tools and operating formats that impact subsectors in different ways.

As businesses facing end consumers, Advent's companies in this sector are keenly aware of consumer attention to the way ESG issues are managed. From labor practices, to product and raw materials sourcing, to employee engagement and human capital development, consumers are able to learn an enormous amount about many different aspects of a company's activities. Over the past several years, consumers and other stakeholders have increasingly focused on companies' environmental performance, including water management, climate change, packaging and products' lifecycle impacts. Communicating transparently with consumers and ensuring companies maintain good practices with regard to additional dimensions of ESG, including labor relations, customer welfare and supply chain practices have become differentiators that strengthen brand and consumer loyalty.

Many retail and hospitality businesses have offered their products and services to frontline healthcare workers and other essential workers.

Over the past year, through the coronavirus pandemic, business models have had to adapt to restrictions on in-person activities, on travel and on leisure activities in a way never seen before in our lifetimes. Protecting employees health and safety and introducing a higher level of hygiene protocols to protect consumers has been a priority. In addition, businesses have faced significant challenges managing operational continuity in such trying times.

Many of Advent's retail and hospitality businesses have offered their products and services to frontline healthcare workers and other essential workers to contribute to the global effort, even while they managed through operational challenges. Various consumer products companies have come up with creative, innovative solutions to lockdowns and social distancing to maintain the energy and enthusiasm needed to sustain their niche areas of the market. Food retailers and restaurants have leveraged their competitive position in the marketplace, access to food and customer loyalty to contribute significant amounts of food to first responders, healthcare workers and those suffering most during some of the worst days of the pandemic last spring.

## Expanding Skills Development to Meet Needs



### YDUQS

Brazilian education company, YDUQS, has undertaken a number of initiatives under its core Estácio brand to ensure continuity during this period of unprecedented disruption for students.

With more than 300,000 students spread across 59 campuses, YDUQS reaches many across Brazil's states and social classes. To help final-year students preparing to go to University complete their classes, Estácio teamed up with Eleva Educação, another leading Brazilian education provider, to launch Resolve Sim, an online education platform. The advanced digital learning platform comprises 48 full lessons in eight key knowledge areas and is intended to serve over one million students.

Formou Esperança is a social movement designed to carry messages of hope to millions of people across Brazil and the rest of the world. It was launched in spectacular fashion with messages of hope projected on to the Cristo Redentor, Rio de Janeiro's most iconic symbol. The project also includes a series of local initiatives, including the distribution of food and basic hygiene items to deprived communities in Brazil.

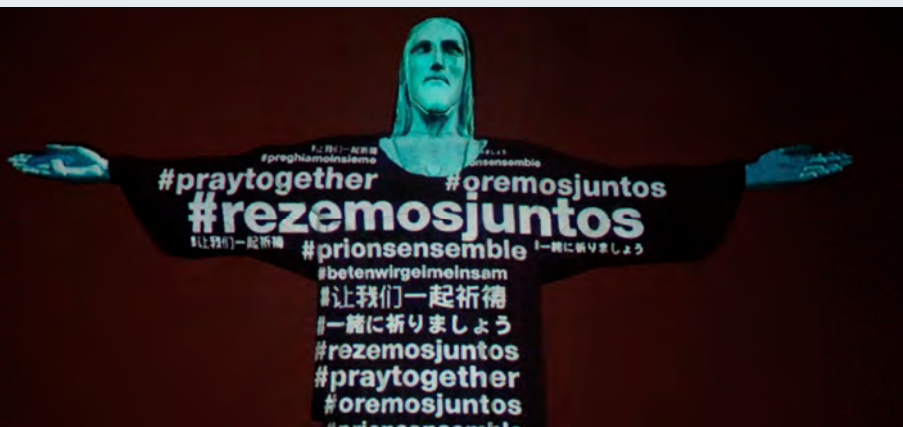
Estácio announced a total of 20,000 full scholarships and another 20,000 special funding grants for its Rio de Janeiro state students. It is one of the most comprehensive and bold education support programs in the country, and it has established the baseline for a nation-wide dialogue among Universities, students and their families. The special program was conceived and designed to benefit those who need it the most - students in exposed financial conditions and those that have lost their jobs due to the current crisis.

Proactively mitigating the harsh economic conditions and rising unemployment we are likely to face in the next months, Estácio is offering more than 30 free online courses for those who want to spend part of their quarantine improving their professional and technical skills. The courses were directly extracted from our last-generation undergraduate program portfolio. Participating in these free online courses also provides a sustainable way to overcome social restrictions and isolation. More than 125,000 users are already enrolled.

In a further effort to help people into jobs, Estácio has rerouted several of its career options to digital channels, allowing students to apply via online recruitment processes. At this point, the institution is offering nearly 1,000 internship offers per week. Estácio has also negotiated preferential deals with 4G and hardware providers to ensure students have the necessary resources to attend online classes.

# 40k

Full scholarships and special grants supported.



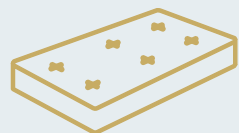


# Donating to Hospitals and Healthcare Workers



## AI DREAM

Bedding manufacturer AI Dream (King Koil and Serta China) masterminded a 'bed-in-a-box' program to help the areas of Wuhan most affected by the Covid-19 pandemic. The Chinese firm has donated approximately 3000 items of bedding, including pillows, mattresses and beds, to temporary hospitals. In a separate initiative, the company held a charity pillow sale that raised \$650,000 for the Wuhan Charity Foundation - an organization running coronavirus relief projects in the city. The company has taken steps to look after its network of distributors in Wuhan and elsewhere. Between February and April, AI Dream provided a contribution to their distributors' rent costs and helped to pay their employees' salaries.



## SERTA SIMMONS

Serta Simmons (SSB), North America's largest bedding manufacturer, has donated 10,000 mattresses to help meet increased demand for bed space in the hospitals and temporary medical facilities during the first wave of fighting Covid-19 in New York. Through Relief Bed International, these beds were delivered starting April 3, 2020. In addition to the mattress donation for New York, SSB pledged to mobilize its factories and distribution network across the country to provide as many as 20,000 beds per day at the lowest possible cost. To encourage others to follow its lead, the company has also launched "Stay Home, Send Beds," a program that facilitates nationwide bed donations during the pandemic. Donors can purchase up to 10,000 beds for their US city of choice and Serta will donate an additional mattress for every 25 purchased.

Stay home.  
Send beds.



+20k Mattress capacity per day.

## AIMBRIDGE HOSPITALITY

Advent portfolio company Aimbridge Hospitality contributed to meeting the needs of frontline healthcare workers fighting against Covid-19 by offering its more than 100,000 hotel rooms to healthcare workers. The group, which is the largest operator of Marriott, Hilton and Hyatt hotels, announced a deal with Trestle Health and Housing to make more than 700 US hotels available as housing for traveling healthcare teams to fight Covid-19. The deal enables healthcare workers with Covid-19 symptoms to quarantine in comfort without the risk of infecting family members.

When New York became the global epicenter for the pandemic, providing accommodation and sustenance for the army of healthcare workers laboring day-and-night to help combat the effects of the virus became a top priority for local authorities. Importantly, Aimbridge was one of a few hotel groups to offer rooms to those that were already displaying symptoms and needed to isolate. Trestle and Aimbridge worked together to prevent price gouging by pre-publishing reduced room and meal rates to ensure transparency. When needed, governments or hospitals can prepay for the entire hotel for 60 days to ensure continuous supply of accommodation to those most at need.

+100,000  
Hotel rooms offered  
to healthcare workers.

## DFM

As economic activity has slowed dramatically under India's lockdown, DFM, a leader and innovator in a large, fast-growing segment of the Indian food and beverage industry, remains committed to delivering quality for customers. The health and safety of employees, contractors, sub-contractors, suppliers and customers remains a top priority for the company. The company has transitioned all corporate employees to working remotely in order to minimize the impact and likelihood of spreading the novel coronavirus through the work activities. At its production plants, the company has implemented safety protocols for limiting the spread of Covid-19. Safety protocols include strict social distancing norms, using fever guns at entry, providing hand sanitizer, cleaning the production area regularly, providing PPE kits for employees and arranging transport buses for certain employees, in accordance with government policies. The company is monitoring conditions daily to ensure all precautions are taken and any incident is recorded.

# Part of a Larger Effort to Supply Food and Basics



## GRUPO BIG

Grupo BIG, Brazil's third-biggest retailer, is helping several charities – Mesa Brasil Sesc, Amigos do Bem and Rede de Banco de Alimentos do Rio Grande do Sul – supply basic products for the nation's most vulnerable people. Grupo BIG has launched the "Atitudes BIG" platform to support those most economically affected by Covid-19 and is encouraging customers to donate at its more than 400 outlets across the country. It has also provided more than 300 tons of basic products for the organizations itself. The company has made it easy for customers to contribute by scanning the QR code on display throughout stores or at the check-outs. To magnify the impact of employee donations to these charities, Grupo BIG has also pledged to add an additional 10 percent. The company has also supported Risadaria em Casa, a special "home edition live" of the popular Brazilian comedy festival that raised money for the initiative. Grupo BIG is among the largest food retailers in Brazil, with stores across 18 states and the Federal District.

## GRUPO CATARATAS

Grupo Cataratas, an Advent portfolio company that operates services at Brazil's national parks, is ensuring needy families receive vital food supplies during the coronavirus pandemic. The company has donated 80 tons of food through the Instituto Conhecer para Conservar – an institute founded to promote environmental education and sustainable development. The donations have helped more than 5,000 families in local communities around Grupo Cataratas' six parks.



## QUERO-QUERO

Also working to provide food to individuals and families in need, Brazilian retail chain Quero-Quero has provided 30,000 food baskets. The company has launched the Desafio do Bem (Good Challenge) program to raise money for the initiative. Customers can donate instore, by visiting the Desafio do Bem website, or via the company's VerdeCard credit card app.


Directors and employees of Quero-Quero have donated to the cause, and their contribution has been matched by Advent. The Desafio do Bem initiative has been rolled out in Quero-Quero outlets in the 280 municipalities across southern Brazil. The market-leading home-improvement retailer in southern Brazil has been able to retain its six thousand employees during the outbreak.



30,000  
Food baskets provided.



300+  
Tons of products  
provided.



# Part of a Larger Effort to Supply Food and Basics



## FIRST WATCH

Headquartered in Florida, First Watch is a daytime restaurant that operates more than 400 outlets across 29 states of the US. Various First Watch locations across the US provided free meals for healthcare workers, first responders and other people impacted by the Covid-19 pandemic, especially during the early months. The franchise in Springfield, Missouri donated more than 5,000 free meals to local children.

First Watch's mission has always been "You First" - and the restaurant chain committed to several different measures to protect its employees' health and financial well-being, even while nearly all its restaurant locations were temporarily closed during the lockdown period. Most recently, and perhaps most significantly, the You First Fund is the latest in a line of initiatives to support First Watch team members.

The fund was created, with support from the Advent Global Relief Fund, to help staff who may be struggling to meet personal or family expenses because of the crisis. Qualifying workers can apply for a tax-free grant - which, if approved, is paid within days. In addition, First Watch has provided relief payments to longstanding hourly team members who are on furlough and has pledged to provide a bonus for furloughed restaurant managers when they return to work. The benefits have been partly funded through cost savings and pay cuts taken by senior leadership. Telemedicine access has also been provided to all employees to help them stay safe and healthy through the pandemic.

## SOVOS

Sovos Brands, based in Berkeley, California, has supported a pioneering initiative to help both businesses and health workers during the Covid-19 pandemic. Sovos Brands' Rao's Homemade participated in #GivingTuesdayNow, a day of giving and solidarity in Montclair, New Jersey and provided pasta lunch makings for the children of essential workers at Mountainside Medical Center. Rao's partnered with Hackensack Meridian Health Mountainside Medical Center and the YMCA of Montclair to encourage generosity, engagement and philanthropy, in support of communities and nonprofits around the world.

 **5,000**  
Free meals to local children.



With the backing of the Advent Global Relief Fund, the food and beverage firm has made a substantial donation to Frontline Foods. Frontline Foods' funds buy meals for healthcare workers from restaurants local to them. This helps keep the establishments financially solvent while their premises are closed, while feeding critical workers on the frontline of the pandemic. It is active in 59 cities across the United States. Frontline Foods has partnered with World Central Kitchen (WCK), a charitable organization led by chef José Andrés, to scale up the program across the USA. Donations are tax-deductible, and 100 percent of all contributions go directly to the restaurants.

Keeping critical workers fed and restaurants in business.

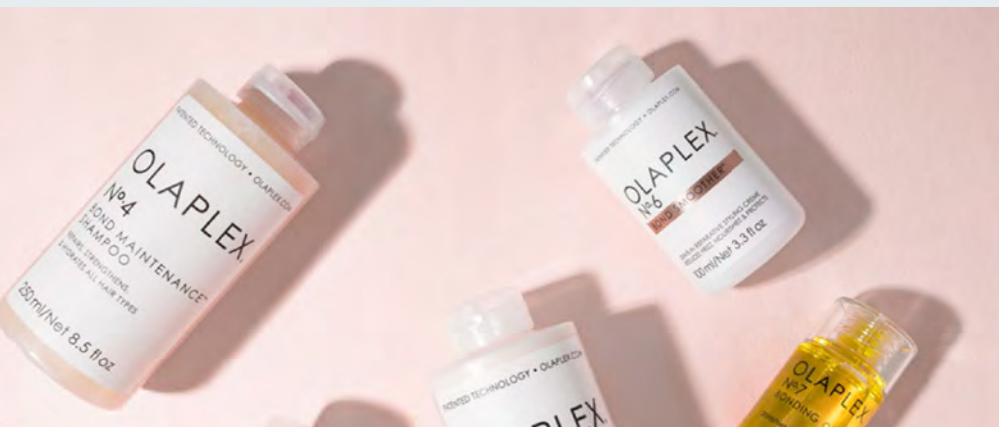


## Inspiring the Industry, Protecting Employees



# 2,000

Salons supported  
by Olaplex initiative.



### OLAPLEX

In the US, approximately 80,000 hair and spa salons employ some 800,000 professionals. The industry has been hard-hit by the pandemic, with shelter-in-place orders and social distancing requirements limiting client access to services in many parts of the country.

To mitigate the economic effects on its employees and its industry, haircare brand Olaplex developed several initiatives to promote loyalty and enable stylists to develop a new modest income stream even while their salons were closed. Through the Professional Affiliate Program, salon clients could purchase Olaplex products retail on the company website and hairdressers earned a 35 percent commission on the sale while their salons were closed. Stylists earned \$400,000 through this program. In conjunction with the Beauty Business Alliance, the company donated \$20,000 to help affected persons in the beauty industry. Through the Olaplex Strong Program, professionals earned \$1 million in products through the Gift Card matching

program and \$150,000 was contributed directly to nominated professionals. The company introduced "No. 0 Intense Bond Building Hair Treatment", a standalone treatment inspired by its salons, which was aimed at bringing customers into the salon for a professional treatment. In July, the brand offered \$180,000 worth of scholarships to 40 cosmetology students impacted by the pandemic.

In a fast, creative effort to energize the industry and enable stylists to learn new skills during this downtime, Olaplex quickly organized a two-day Virtual Hair Show to substitute for the in-person hair shows and conferences that would normally have taken place. The Hair Show consisted of 30-minute classes, from 10am to as late as 9pm, involving hair techniques, business advice, photography, and social media skills" for more than 100,000 hairstylists. A dozen different companies from all over the world were able to showcase their products, brands and talent.

## The Virtual Hair Show

consisted of 30-minute classes, involving hair techniques, business advice, photography, and social media skills for more than 100,000 hairstylists.



## The Advent Global Relief Fund – Our Approach

Advent recognizes that, as a global investor, it is in a position to help support public health and society as the world confronts the challenges posed by the coronavirus pandemic. As a firm, Advent has acted quickly to mobilize our resources and support those in need at this time of unprecedented global dislocation. We collected an ever-increasing cornerstone commitment from our senior partners which is at \$30 million as of October 1, 2020 and growing daily thanks to the generosity of our people and the wider Advent community. The Advent Global Relief Fund (AGRF) is our central repository of financial resources to support local charitable organizations all over the world that are fighting against Covid-19 and the impact of the pandemic on the economy and our broader society.



We believe successful businesses have an important role to play in society. As our founder Peter Brooke said, “Making contributions to industrial growth, employment and society is what will distinguish an industry and sustain it for a long period of time.”

Recognizing the importance of contributing to economic growth, Advent has sought throughout this crisis to support those who are suffering financially and are in need of healthcare, food and mental health services.

Our firm was founded on teamwork. And as a team, Advent pulled together remarkably quickly to launch a major relief effort and deploy funds all across the world through our local and regional offices. Cross-collaboration within the firm, based on our closely-knit fabric of relationships, enabled us to quickly organize this global effort. In March, we undertook a rapid process to diligence a set of well-respected charities. We sought organizations where our funds would be put to the highest best use to help those most in need. Some of the organizations we have supported through the AGRF may become partners with whom we can sustain multiyear collaborations to improve the lives of people in our communities.

By distributing funds at the local-office level, we are able to efficiently channel resources by leveraging our local knowledge of communities’ needs. The areas of need most immediate to Advent have been equipping healthcare and other front-line workers and hospitals, supporting vulnerable communities and shielding the employees of our portfolio companies. Local offices made donations on behalf of Advent and, in some cases, allocated funds to Advent portfolio companies to support employees and for charitable initiatives of their own.

We are proud that 90 percent of the funds Advent has raised were deployed by September 2020, directly and immediately helping in the early days of the virus when the world was taken by surprise and shortages and emergencies were raw and unprecedented. The snapshots below illustrate the kinds of local initiatives we are supporting through the AGRF to provide food, help vulnerable communities and support healthcare providers and needed medical infrastructure.

As a global firm founded in the city of **Boston**, Advent is proud to support those who are helping the most vulnerable members of our community. The Boston Philanthropy Committee decided to make donations to organizations providing immediate relief to healthcare workers, hospitals, the homeless community, restaurant workers and those suffering food scarcity. Based on these criteria, the committee has chosen several charity partners and have made direct donations to five local hospitals. Advent has funded large coordinated relief efforts sponsored by the Governor of Massachusetts and the Mayor of Boston as well as major foodbanks and initiatives in support of frontline healthcare workers.

Advent **New York** contributed to organizations feeding healthcare workers and helping restaurants and their employees mitigate the economic impacts of the pandemic. Another funded initiative helps society's most vulnerable, including homeless youth, remain safe and fed.

Advent's **Palo Alto** office focused its relief efforts on mitigating the economic hardship for entrepreneurial individuals such as the self-employed and small business owners, as well as on helping provide medical care for those in need.

Advent's **Mexico City** office focused on creating ICU capacity.

The Advent team in **Colombia** decided to focus efforts on Bogotá, the epicenter of the Covid-19 crisis in Colombia, and selected the initiatives for their impact, credibility and openness. The AGRF donations are supporting two initiatives - one led by ProBogotá, a non-profit, and the other by the Mayor of Bogotá's office.

The economic impact of the Covid-19 crisis has vulnerable people in **Peru** into an even more desperate situation. Urgent food supplies are needed for those who are suffering and the AGRF donations can help.

Our UK office, based in **London**, concentrated on seven areas of need exacerbated by the pandemic: domestic abuse, elderly care, financial security, homelessness, mental health, coronavirus crisis funds and healthcare.

The Advent team in **Frankfurt** supported a range of local, national and international initiatives and projects which are providing relief in the midst of the crisis.

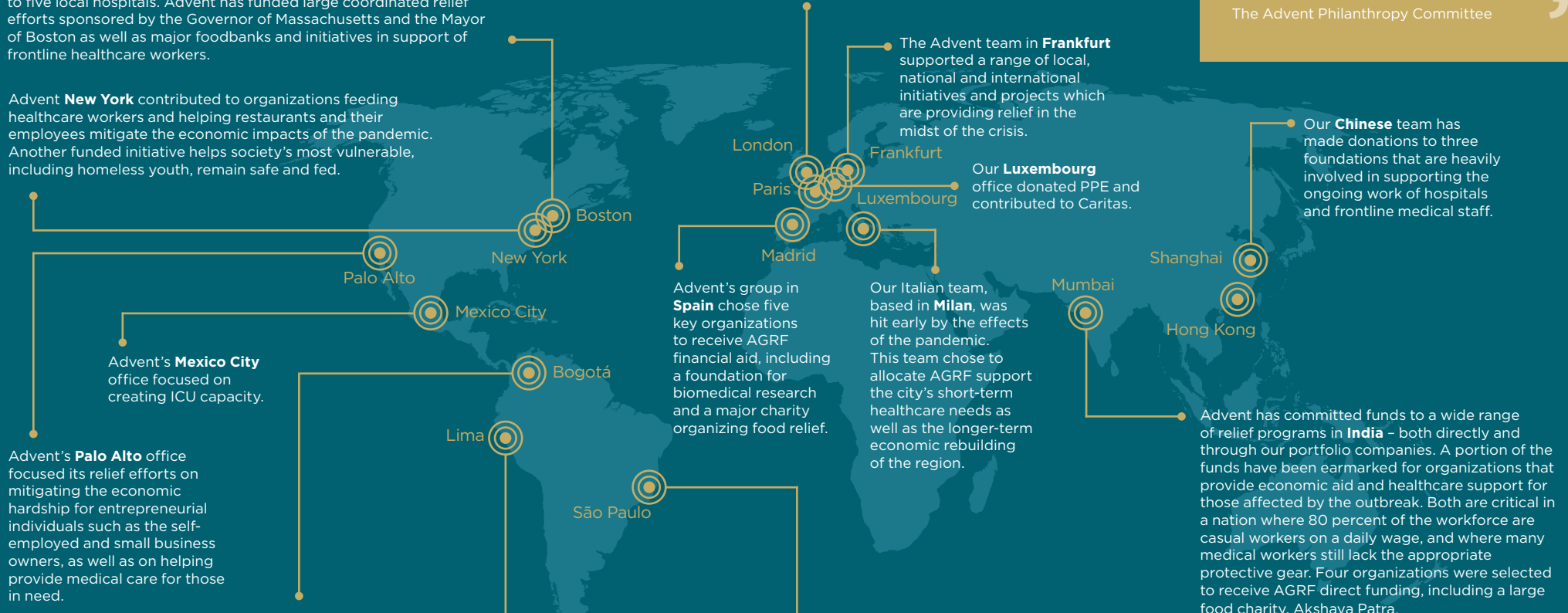
Our **Luxembourg** office donated PPE and contributed to Caritas.

Advent's group in **Spain** chose five key organizations to receive AGRF financial aid, including a foundation for biomedical research and a major charity organizing food relief.

Our Italian team, based in **Milan**, was hit early by the effects of the pandemic. This team chose to allocate AGRF support the city's short-term healthcare needs as well as the longer-term economic rebuilding of the region.

In Brazil, Advent's **São Paulo** office aimed to prevent a humanitarian crisis primarily by distributing food and sanitizing products to tens of thousands of families living in deprived circumstances in the region.

“As a firm, one of the real strengths of Advent is our culture. We promote respect and genuine caring for each other and we put real emphasis on helping people get better at their jobs and to improve their lives. We aim to act in our local community in the same way we work to help one another within the firm”  
The Advent Philanthropy Committee





## Alleviating Short-term Food Emergency

Advent's local offices and portfolio companies donated AGRF funds to address food shortages exacerbated by the pandemic which disproportionately impact people at economic and social disadvantage.

# 200,000

Meals served to those most in need in Northern California.



INDIA

### HIGHLIGHT:

#### AKSHAYA PATRA FOOD BANK

The **Akshaya Patra Foundation** strives to eliminate classroom hunger through its Mid-Day Meal Program in government and government-aided schools. Its work aims to counter malnutrition and support the right to education for socio-economically disadvantaged children. Through its partnership with the government of India and various Indian state governments, and consistent support from corporate and individual donors, it has grown dramatically over 20 years, from serving just 1,500 children in 5 schools in 2000 to serving 1.8 million children today. Akshaya Patra is one of the world's largest (not-for-profit run) Mid-Day Meal Programs serving food every school day in more than 19,000 schools across India. Advent India has donated to Akshaya Patra to support their work as food insecurity has risen due to the Covid-19 pandemic.

Since the beginning of the pandemic, the organization has supported the needy with more than 50 million cumulative cooked meals and more than one million grocery kits, each of which feeds two people two meals a day for three weeks (42 meals).

Donation to the Delhi-based **NGO Seeds India**, which is running Covid relief efforts in ten states across India. The charity is distributing dry rations and hygiene kits and providing direct financial support for casual workers.



US - NEW YORK

### HIGHLIGHT:

#### CITY HARVEST

Advent's New York office has supported **City Harvest**, New York City's largest food rescue organization. The organization helps feed the 1.2 million New Yorkers who struggle to put food on the table. This year, it expects to rescue 68 million pounds of food and deliver it to food banks, soup kitchens and other distribution points across the city's five boroughs. Like many food charities around the world, City Harvest's sourcing of surplus food from New York's restaurants, has plummeted and its volunteer numbers have dwindled. This means City Harvest is purchasing food from retailers and paying more salaried employees to distribute the assistance - leading to increased financial pressures on the organization. Our economic contribution to the organization supports its continued efforts to provide food during these challenging times.

**Covenant House New York** (CHNY) is working to ensure homeless youth in the city remain safe and secure in the face of Covid-19. In response to the pandemic, CHNY has retrofitted -12 rooms as "Wellness Rooms" for youth who are symptomatic or have tested positive along with an on-site health clinic.

When schools were closed and unemployment was rising dramatically, CHNY was serving twice as many meals as before and was facing financial challenges.

Two organizations to which the AGRF has contributed are feeding healthcare workers and helping restaurants and their employees mitigate the economic impacts of the pandemic.

**Frontline Foods** is a national grassroots organization that raises money from the community to pay local restaurants to prepare meals for the heroes responding to the Covid-19 crisis. Fueled by a growing army of over 400 volunteers, to date they've raised over \$1.5 million and delivered more than 50,000 meals to frontline workers in over 50 hospitals nationwide.

New York, in collaboration with our Boston colleagues, has donated funds to **Off Their Plate**, a charity that creates work at a network of local restaurants who in turn make meals to feed frontline healthcare professionals. For every \$100 donated, 10 meals are sent to frontline healthcare workers and three shift hours are restored at restaurants, supporting restaurants and their workers as well as healthcare workers.



## Alleviating Short-term Food Emergency

### 📍 US - BOSTON

#### HIGHLIGHT:

#### MASSACHUSETTS COVID-19 RELIEF FUND

The Advent Boston office has contributed to the **Massachusetts Covid-19 Relief Fund**, which acts as a focal point for many initiatives across Massachusetts to support the most vulnerable in our communities. The Fund primarily supports essential frontline workers and vulnerable populations including the homeless, immigrant populations, people with disabilities and those facing food insecurity. The Fund works together with regional community foundations and non-profit leaders who partner with local leaders to understand the response and relief landscape, strategically filling in where gaps are pronounced. Facilitated by the Fund's Advisory Committee and network of local experts, priority was given to organizations with a demonstrated ability to quickly direct funds to those most in need and monitor progress.

Similarly, the **Boston Resiliency Fund** is the City of Boston's formal effort to help coordinate fundraising and philanthropic efforts for residents. Advent's contribution will help provide food security for those in need, educational tools and support for healthcare workers at the frontline.

#### HIGHLIGHT:

#### THE GREATER BOSTON FOOD BANK

**The Greater Boston Food Bank** (GBFB) is the largest hunger-relief organization in New England and among the largest food banks in the U.S. The GBFB is a member of Feeding America, the nation's largest hunger-relief organization. In Eastern Massachusetts, the organization distributed nearly 70 million pounds of nutritious food last year to people who struggle to have enough to eat. Making sure everyone in Eastern Massachusetts has enough nutritious food for three meals a day is the food bank's mission. Their website features an interactive map that shows town-by-town detail on progress towards the goal of food security for Eastern Massachusetts. The organization will continue its crucial role during this time of heightened need for Boston's most at risk populations and Advent is proud to contribute to their efforts.

**The Newton Food Pantry** provides free nutritionally balanced food and personal care products to approximately 750 Newton residents each month.



### 📍 SPAIN

Advent's Madrid office contributed to two charities to support needy people on the margins of society. **Fundación Banco de Alimentos de Madrid**, a non-profit organization, collects food from suppliers, distributing it to charities that support some of the most disadvantaged people in the Spanish capital.

**Caritas Española** is the Catholic Church's official organization in Spain for social relief, with a mission to help vulnerable and excluded people, irrespective of religious affiliation. Advent donated to Caritas, which coordinates a global network of 70 local offices, 4,600 staff and around 83,000 volunteers which has allowed it to deliver relief to those who need it most.

### 📍 BRAZIL

#### HIGHLIGHT:

#### UNIÃO SP

The AGRF donated to **União São Paulo**, an organization of civil society groups which aims to prevent Covid-19 causing a humanitarian crisis in the state of São Paulo. As the founder of a leading NGO, explained, União São Paulo is focused on designing a quick solution for private funding to target the most vulnerable families affected by coronavirus. The magnitude and speed at which this disease spreads requires urgent responses. Therefore, the organization has decided to focus its energy on actions that are simple to execute and have a high level of social impact. Advent's contributions to União São Paulo will be used to distribute food, hygiene and cleaning products to more than 66,000 families living in deprived circumstances in the region.





# Alleviating Short-term Food Emergency

**PERU**

**Banco de Alimentos del Peru** is an established Peruvian foodbank and part of the Global Foodbanking Network. It helps take surplus food from shops, markets and individuals and distribute it to those most in need. During the crisis, it continues to play a critical role in meeting the basic needs of struggling families. The Advent donation will provide food and hygiene packs for 30,000 families for a month.

**US - PALO ALTO**

**Silicon Valley Community Foundation (SVCF)** funds will go towards providing basic needs such as shelter, food, clothing and financial assistance to the most vulnerable Covid-19 affected Bay Area communities.

The Palo Alto office also contributed to two food banks:

The **SF/Marin Foodbank** and **Second Harvest** of Silicon Valley. Both provide pop-up and drive-thru pantries as well as home-delivery services for homebound citizens during Covid-19. The Advent commitment will enable these great charities to serve roughly 200,000 meals to those most in need in their local communities.



**30,000**

Providing food and hygiene packs for 30,000 families for a month in Peru.





## Supporting Vulnerable Populations

Vulnerable populations, such as the homeless, the sick, and those threatened by domestic violence, have become especially isolated during the lockdowns required to combat Covid-19, putting them at even greater risk. Many others are struggling with mental health issues as they face potential unemployment, family illness and instability.

### FRANCE

**Café Joyeux** are coffee shops where the coffee is manufactured, brewed and served by mentally challenged employees. Café Joyeux is the core initiative of Emeraude Solidaire, an endowment fund that was founded in 2010 by serial entrepreneurs Lydwine & Yann Bucaille. Advent Paris' funding will ensure that rent expenses can be met and to secure the continued employment of the workforce.

**Lazare** is a charity with an innovative approach to helping homeless people achieve a more stable life. The concept is to have an equal number of former homeless people and young active professionals move into a house that has been renovated by the charity and live together as a family for many months. The founder of the charity has lived in such a co-living community with his own wife and kids for four years. Our funding will help the charity meet increased food expenses during a period when the tenants are less able to contribute to co-living expenses.



### GERMANY

**Kindernothilfe** is a German organization that supports children and families in developing countries around the world who are suffering from the wider societal impact of Covid-19 including domestic violence and food poverty.

#### HIGHLIGHT: DIE ARCHE

Advent's Frankfurt office has contributed funds to **Die Arche**, an organization that helps children and families in need to improve their living conditions and break the cycle of poverty. The organization works with socially disadvantaged children and young people in inner cities of Germany. Die Arche strives to create more equal opportunities for children, regardless of social and cultural background. For children, die Arche offers free educational support, lunch, home-schooling and outdoor activities. Due to Covid-19 restrictions effective in most German cities, die Arche had to temporarily close their facilities. Advent's support has enabled die Arche to continue its (remote-) support and care offering, deliver food packages to over 400 families and provide IT equipment for home-schooling activities.



#### HIGHLIGHT:

#### AKTION DEUTSCHLAND HILFT

**Aktion Deutschland Hilft** is an association of 23 German aid organizations, active in more than 100 countries worldwide. It is geared towards providing fast relief when a major catastrophe is declared, such as the current Covid-19 pandemic. For elderly and people with pre-existing medical conditions, Covid-19 poses a particularly great danger.

The alliance is committed to improving health care through providing mobile teams of doctors, building emergency shelters where families can receive medical help, and distributing medication. Aktion Deutschland Hilft's coronavirus response is active in developing countries contributing to emergency aid as needed. Advent's support will be used to deliver medical assistance to individuals in need without health insurance in Germany.

#### Zentrale Informationsstelle Autonomer

**Frauenhäuser** ("ZIF") was founded in 1980 to coordinate the work of autonomous women's shelters across Germany. During the pandemic, the incidence of domestic violence has increased, making ZIF's work even more crucial. Our donation supported the development of a web-based portal that enables women to quickly find available shelter for themselves (and their children) in their local region or in the entire country.

**Deutsche Depressionshilfe** offers psychological assistance for people with depression – many of whom are unable to consult therapists during the coronavirus shutdown. Its online program already provides more than 12,000 patients with help and guidance. Advent's support has enabled the charity to recruit an interim project coordinator.

**Deutscher Kinderhospizverein** supports young people and their families through the trauma of terminal illness. In addition to promoting the rights of terminally ill children and young adults, the charity provides practical support in the form of hospices, education and supervised vacations. The AGRF donation is helping the Frankfurt chapter open a new center for families in the neighboring town of Bad Homburg.

**Strassenengel Hanau** is an important initiative for homeless people, providing them with food, hygiene products and medical care, and helping them re-establish lives in the community. Its outreach work is a vital lifeline during the pandemic, while many facilities aimed at those on the streets are temporarily unavailable.



## Supporting Vulnerable Populations



**Action for Children** supports vulnerable children, young people and families across the country, providing online guidance, mental-health support, fostering and adoption services, and residential care. AGRF funds were used to ramp up helpline services during the pandemic and provide much-needed emergency grants for necessities such as food, nappies and household supplies.

**Frontline19** was set up by experienced psychotherapists as a direct response to the Covid-19 pandemic. Its mission is to provide mental-health and emotional wellbeing support for those on the frontline of the emergency - including healthcare workers coping with long hours in extremely stressful conditions.

### HIGHLIGHT: REFUGE

The UK charity **Refuge** believes that no one should have to live in fear of violence and abuse. Refuge provides specialist support to women, children and some men escaping domestic violence and other forms of violence. On any given day Refuge supports more than 6,000 clients, helping them rebuild their lives after experiencing violence or abuse; for example domestic violence, sexual violence, so-called 'honour'-based violence, human trafficking and modern slavery, and female genital mutilation. Since the outbreak began, Refuge has seen a spike in activity in the 46 refuges it runs for abused women and children across the country. Those suffering abuse can contact expert counselors through Refuge's 24-hour domestic-abuse helpline or through its digital help platform.

With the period of heightened demand expected to continue, the charity launched a specific Covid-19 appeal to keep its services running and Advent's London office has contributed to their efforts.



## Supporting Vulnerable Populations



INDIA

### HIGHLIGHT:

#### ARPAN

**Arpan**, India's largest NGO dealing with the problem of child sexual abuse, also received a grant from Advent's Mumbai office. Arpan is located in Mumbai and is deeply enmeshed in its community. Since the start of the pandemic, the organization has expanded the scope of its free counselling services to provide advice and support for those affected by Covid-19. In addition to the issues of child protection it traditionally offers, Arpan is offering parenting and mental health support to anyone feeling anxious, lonely, sad or scared because of the COVID-19 outbreak or related news. Available via phone, text chat and various social media platforms, Arpan seeks to be easily reachable by those in need. They have also provided more than 750 families with ration kits.



SPAIN

Advent Madrid contributed to **Aladina**, a foundation that provides psychological support and financial assistance to children with cancer and their families – services that have been put under considerable strain by the coronavirus pandemic.



US - BOSTON

Advent's Boston office has contributed to several charities focused on helping the homeless and other vulnerable populations whose support networks have been jeopardized during the pandemic. **The Pine Street Inn's Covid-19 Emergency Services Fund** is designed to support actions being taken by New England's largest homeless services provider to keep its staff, guests and tenants safe.

The **Boston Rescue Mission** is committed to transforming and empowering people at risk of becoming homeless, experiencing homelessness and substance abuse disorder.

The **Boston Healthcare for the Homeless Program** (BHCHP) provides integrated healthcare to a homeless population of more than 11,000 across Boston. As this pandemic grows, the BHCHP will incur significant financial losses, upwards of \$1 million per month, as it continues to combat Covid-19.





## Reducing Financial Distress

Economic uncertainty caused by the disruptions in our everyday activities has put millions across the world in financial distress. Advent's contributions to alleviate this distress are intended to both help in the short term and enable a more stable long-term future.



### ITALY

The mayor of Milan, Giuseppe Sala, established the **Mutual Aid Fund (Fondo mutuo soccorso Comune di Milano)** to support the city and those in financial distress due to the spread of the coronavirus. The Mutual Aid Fund is intended to help revitalize the city's economy with a particular focus on micro and small businesses. In the Fund's first phase, it prioritized those who became unemployed due to the Covid-19 crisis, such as fixed-term employees whose contracts have not been renewed, temporary workers, freelancers and others in vulnerable employment situations. Advent's support contributed to mitigating financial distress due to unemployment.



### US - BOSTON

Advent's Boston headquarters supported the **United Way** of Massachusetts Bay and Merrimack Valley and its Covid-19 Family Support Fund. The United Way's Covid-19 Family Support Fund is helping hourly, low-wage workers weather the losses from the pandemic.



### UK

#### HIGHLIGHT: THE BIG ISSUE

By offering the chance to sell the magazine of the same name, **The Big Issue** helps homeless people get back on their feet and achieve self-sufficiency. Big Issue vendors are helped to achieve financial stability through their magazine sales whilst helping them to overcome longstanding social disadvantages previously holding them back. In light of the coronavirus crisis, the organization conducted a health and safety review and put measures in place to protect the safety of both The Big Issue vendors as well as their customers. They provided vendors with PPE through generous contributions from partners and the public to our COVID-19 Appeal and donations. The organization provides vendors who are in the vulnerable category or become ill with COVID-19 with both financial and emotional support until it is safe for them to return to selling. Since the start of the Covid-19 crisis, the charity has provided this extra support for its network of over 2,000 vendors, keeping them warm and well-fed, and helping them with access to welfare services.



### SPAIN

**Fundación Mensajeros de la Paz** is a non-profit foundation that aims to integrate Spain's most vulnerable people into civil society. Its work includes protecting abandoned children, advocating for women who have been victims of violence, and caring for homeless and disadvantaged families – all areas which have become even more urgent since the outbreak of the pandemic. The foundation has expanded its services since the outbreak to include better healthcare and basic needs. It has received donations from individuals, institutions, NGOs, politicians and companies like Advent.



#### HIGHLIGHT:

#### UNIÃO RIO

In Rio de Janeiro, **União Rio** is overseeing the Rio Contra Corona program to minimize the impact of the virus in the state. União Rio is a voluntary civil society movement that unites people and established NGOs that are committed to the state of Rio. Donations to Rio Contra Corona, including Advent's contributions, have been directed to professionals on the frontlines combating coronavirus and to individuals facing social vulnerability. In addition to protecting frontline healthcare workers, União Rio is focusing on providing support to thousands of families living in favelas and vulnerable areas who cannot work. According to its website, as of July 9th União Rio had provided 370 beds, more than one million pieces of PPE and more than 228,000 food baskets, benefiting roughly 900,000 people in 237 communities. Our donation was intended to ensure more than 33,000 families received vital food, hygiene and cleaning products.



### US - PALO ALTO

Advent's Palo Alto office partnered with the **SVCF Covid-19 Small Business Relief Fund**, which provides immediate support to struggling self-employed and small business owners in the form of loans, grants and technical assistance.



## Reducing Financial Distress

Economic uncertainty caused by the disruptions in our everyday activities has put millions across the world in financial distress. Advent's contributions to alleviate this distress are intended to both help in the short term and enable a more stable long-term future.



### COLOMBIA

#### HIGHLIGHT:

#### BOGOTÁ SOLIDARIA EN CASA

**Bogotá Solidaria En Casa** is the relief program led by the government of the city of Bogotá as a response to the Covid-19 contingency. The program will guarantee a minimum subsistence income to 350,000 poor and 150,000 vulnerable families in Bogotá during the lockdowns. These 500,000 families primarily earn their income from informal jobs (i.e. street food stalls) and are the ones that have been hardest hit by lockdowns. The government of the city of Bogota has committed the resources, including those contributed by Advent's Bogotá office, to serve the 350,000 poor families and is leading efforts to raise funds locally and internationally from corporations and individuals to cover the 150,000 vulnerable ones. The effort is aimed at guaranteeing a minimum income for these families impacted by the crisis. Around 350,000 low-income families have been receiving \$100 a month, while a further 150,000 families at risk of falling into poverty have received \$45.

### GERMANY

Operating internationally, **The Brooke** is committed to the welfare of working animals and the communities that depend on them. Via its AGRF donations, Advent's Frankfurt team assisted emergency work in India and Ethiopia, where brick-kiln workers and their horses have been left destitute by the Covid-19 crisis.

In addition to those mentioned above, Advent's team in Germany provided AGRF support to an additional twelve organizations and initiatives.

They are:

- Teestube Jona**, a facility for homeless people;
- Sanktionsfrei**, providing one-off financial support for families in need;
- Aktion "Wir Gegen Corona"**, a neighborhood initiative against Covid-19;
- Humane Society International**, a global animal welfare organization;
- Tiertafel Berlin**, offering aid for deprived families and their pets in Berlin/Germany;
- Opel Zoo**, in nearby Kronberg im Taunus, Germany;
- Papageno Musiktheater**, a local theatre that produces shows for children;
- Initiative Musik**, a fund that supports musicians who cannot perform due to Covid-19;
- FeM Mädchenhaus**, advice centers and safe houses for vulnerable women;
- German Doctors**, healthcare and medical trainings by volunteer doctors;
- Perspektiven e.V.**, an advice center for mentally ill, addicted and physically impaired parents and their children; and
- NePals e.V.**, a charity providing food parcels to mountain villages in Nepal.



## Protecting Healthcare Workers

Helping those working to prevent and treat Covid-19 is a global priority. Advent's AGRF provides financial resources to protect healthcare workers as they to treat people struggling with the virus.



### CHINA

#### HIGHLIGHT:

#### THE SHANGHAI UNITED FOUNDATION ("SUF")

Advent's China offices contributed to **The Shanghai United Foundation** ("SUF"), a ten-year old institution that is now running Covid-19 relief efforts across the country. The SUF has prioritized efforts aimed at helping medical staff, patients, children, local community relief and healthcare professionals. As of this summer, the SUF has completed 18 anti-epidemic public welfare projects and is implementing 22 more. It also provided anti-epidemic materials for 138 rural kindergartens and primary schools in China with its 'Handwashing Project'. SUF has donated a total of 5,000 medical protective glasses or protective masks, 73,000 pairs of medical gloves, 13,000 medical protective suits, 620,000 medical masks, 600 disinfection lamps and food supplies. Our donation helped support SUF in providing PPE to Suifenhe port of entry and other cities in Heilongjiang province, where hundreds of new cases were reported in April.



5,000

Medical protective glasses or masks.



73,000

Pairs of medical gloves.

### INDIA

Advent funds supported the manufacture of protective masks, PPE kits and hand sanitizers for frontline workers by **Purple**, an online cosmetics retailer. The company has partnered with leading Indian NGOs for last-mile delivery of the supplies to those who need them.

### SPAIN

**Caritas Española** is the Catholic Church's official organization in Spain for social relief. Caritas has also launched the 'Covid-19 Response Fund' to coordinate its worldwide efforts. Advent's grant will help the fund prioritize the provision of health care services in areas such as: prevention and control of infections, access to clean water and sanitation and the procurement of PPE.

### LUXEMBOURG

Advent's Luxembourg office helped fund the staff and running costs of two medical centers in Luxembourg through the **Covid-19 Foundation**. We also provided Tyvek 600+ full protective bodysuits to frontline healthcare workers. To help care for vulnerable people, including single parent families, deprived youths, migrants, refugees and those that are struggling financially or are homeless, we made a commitment to the **Fondation Caritas Luxembourg**. At this time of added peril for the most precarious in our society, Caritas will continue to focus its efforts on those with the greatest need.

### US - NEW YORK

Advent's donation to **Mount Sinai Hospital** helped increase its capacity, enhancing its ability to care for the growing number of Covid-19 patients requiring admission. Triage tents have been erected at several of its hospitals and in Central Park to expand its much-needed emergency facilities.

The hospital also urgently needed funds for supplies - including protective kit such as masks, gowns and gloves to keep healthcare workers safe, and lifesaving equipment such as ventilators for critically ill patients.

#### HIGHLIGHT:

#### NYC HEALTH + HOSPITALS

**NYC Health + Hospitals** is the largest public healthcare system in the United States, it serves more than a million New Yorkers each year across 70 locations - irrespective of their ability to pay or their immigration status. The organization administers 11 acute care hospitals that provide top-ranked trauma care, dozens of inpatient specialties, and mental health services, aimed at making communities healthy through a robust network of hospital-based primary care services for children and adults. These hospitals have earned numerous special designations for quality and culturally responsive care including LGBTQ Healthcare Equity Leader, Baby Friendly, Safe Sleep, and top ranks by U.S. News and World Report. As this system is strained by impact of Covid-19 on New York City, Advent's funding will provide for meals, accommodation costs, laundry service, groceries for healthcare workers' families and other direct expenses. This money will help doctors, nurses and other employees to provide the best care for patients without exposing themselves or their families to undue risk.



## Donating to Hospitals and Medical Research

Working to ensure people around the world, and especially around our local offices, have access to medical resources and capacity as their communities work through the coronavirus pandemic is a direct investment in public health. Advent's contributions to hospitals and medical resources are aimed at mitigating the impact of the virus on those who might be affected by shortage of ICU or healthcare facilities when the virus drives up need for medical care.



### CHINA

The **Hubei Charity Federation** ("HBCF") is the official government foundation for Wuhan city in Hubei province, ground-zero in the outbreak of this global pandemic. From the start, Wuhan's Jinyintan Hospital has fought to contain the outbreak, treating thousands of Covid-19 patients and dealing with high infection rates amongst its medical staff. Advent's donation to HBCF has been allocated to the Jinyintan Hospital to support the medical staff in their ongoing battle. The hospital head, Dingyu Zhang, became a nationwide hero and has led a staff of more than 500 physicians, nurses and volunteers in the city's months-long battle against the virus.

#### HIGHLIGHT:

#### THE SHANGHAI CHARITY FOUNDATION

The **Shanghai Charity Foundation** ("SCF") is the official channel for Covid-19 relief and epidemic control efforts in Shanghai and is also supporting charitable activities to Hubei province. Advent's China offices have contributed to SCF, which since 1994 has been committed to raising donations, providing relief and spreading philanthropic awareness.

It has hosted multiple forms of charitable activities, engaging the public and social groups in charity work on a wide scale. SCF has been at the forefront of epidemic control against new imported cases in the city.



### BRAZIL

Our grant to **Hospital das Clínicas**, the main public hospital in São Paulo, funded the hiring of 140 emergency-care doctors for a three-month period. The program is being run in association with SMA, an organization that provides anesthesia and pain-treatment services in the city's hospitals.



### PERU

Founded in 2011, **Fundación OLI**, is a Peruvian organization that channels capital and resources to charity organizations involved in health, culture, education, the environment and poverty reduction. At this time of acute need for PPE for the brave healthcare workers fighting on the frontline, the charity is coordinating efforts to ensure that the right kit gets to where it is needed. The Advent commitment will provide PPE packs for 1,000 staff in public hospitals across Peru.



### MEXICO

In Mexico, our team has contributed funds to support the **Instituto Nacional de Nutrición**, one of the top public hospitals and research institutions in Mexico. Our donation contributed to the recent conversion of a hospital into a dedicated ICU facility to ensure sufficient capacity to focus on the most complicated Covid-19 cases. Eleven patient monitors and 2 steam sterilizers were donated to strengthen critical areas of their operations.



### US - BOSTON

The Boston office is supporting six Massachusetts hospitals:

- **Boston Medical Center,**
- **The Cape Cod Healthcare Foundation,**
- **Holyoke Medical Center,**
- **Lowell General Hospita,**
- **South Shore Health and**
- **UMass Memorial Health Care.**



### US - PALO ALTO

The **UCSF Medical Center** is a network of more than a half-dozen hospital campuses around San Francisco. Our donation will be used to address the needs of patients and caregivers by providing diagnostics and testing, emergency provision for the uninsured, medical research and support for frontline healthcare workers.



### COLOMBIA

#### HIGHLIGHT:

#### FUNDACIÓN PROBOGOTÁ

**Fundación ProBogotá**, a non-for-profit organization founded by leading Colombian private companies and focused on the sustainable development of Bogotá, created the Alianza Empresarial Contra el Coronavirus (Business Alliance Against Coronavirus) to fight the current pandemic. In partnership with six of the city's largest hospitals, the program aims to expand ICU installed capacity and provide diagnostic tests and ancillary medical equipment. The initiative targets the pandemic's epicenter, as Bogotá had ~42 percent of Colombia's total Covid-19 cases as of this spring. Alianza Empresarial Contra el Coronavirus' ultimate target is to increase Bogotá's ICU capacity by ~25 percent (current capacity at 967 ICU beds), import approximately 25,000 diagnostic tests and provide supplementary medical equipment to the entire hospital network. ProBogotá estimated it would need ~COP\$35,000 million (~US\$8.8 million) to fund this effort, and Advent Bogotá joined more than 30 companies and individuals in aiming for this goal in the spring.



## Donating to Hospitals and Medical Research



### UK

**Helpforce** is a new social movement that uses the power of volunteering to improve the health and wellbeing of people across the UK. It aims to inspire communities, individuals and other organizations to get involved with the nation's health through volunteering, outreach and advocacy. During this time of severely constrained healthcare capacity, the charity is helping to ease pressure on the UK's National Health Service (NHS) by providing volunteers to fulfil back-office functions and support both staff and patients with essential practical support.

As a world-leading healthcare and research organization, the **Wellcome Trust** is coordinating Covid-Zero, a coalition of businesses and philanthropic organizations who are raising funds for research and development into new vaccines, treatments and tests to support getting through the Covid-19 pandemic.

The London initiatives are funded from the AGRF and are part of our global commitment to help all those engaged in the fight against Covid-19 and its effects.

### SPAIN

**The Fundación Instituto de Investigación Sanitaria Gregorio Marañón**, based in Madrid, is a foundation for biomedical research with around 1,100 scientific staff. Based at Spain's largest hospital, the **Gregorio Marañón** is a non-profit body funded entirely through philanthropy, research grants, covenants, clinical trials and royalties. Advent's donation will help in testing all the hospital's 8,500 employees for Covid-19 and supporting research into virus transmission.

### GERMANY

**Ärzte ohne Grenzen** is an international humanitarian organization that provides medical assistance to areas facing conflicts, epidemics or disasters. The organization has been at the forefront of healthcare services in less developed nations dealing with the impact of Covid-19. The AGRF donation has gone towards helping Covid-19 relief initiatives in countries such as Iraq, India, Brazil, Italy and Greece.

The Goethe-Corona-Fund was established in March 2020 by the Goethe University and the University Hospital Frankfurt. The Advent donation has helped to provide equipment and training for intensive care units, to fund critical virology research and develop urgently needed expertise in Covid-19 patient care.

### ITALY

Advent's Italian team has contributed funding for the new **Ospedale Fiera Di Milano hospital**, built in response to the toll the pandemic has taken on the city's healthcare workers and facilities. The project transformed a disused pavilion into a pop-up hospital covering more than 25,000 square meters with 250 additional beds for the treatment of coronavirus and related complications. After the pandemic has been contained, the hospital will continue to serve the population of Milan.

### FRANCE

**Hôpital Necker des Enfants Malades** is the city's premier hospital for children. Advent's contribution is helping the hospital buy the specialized medical equipment it urgently needs to treat children affected by Covid-19.

**#changeladonne** is a charity aggregator which directly supports six prominent frontline relief organizations, including public hospitals, emergency research missions and psychological support for emotionally distressed citizens.

**Les Rênes de la Vie** is a leading hypotherapy organization for disabled children. It has provided essential treatment and education to hundreds of disabled children every year since 1982. Due to Covid-19, its financial existence is at risk, and our funding will help ensure that it will be ready to re-open as soon as confinement restrictions are lifted.



Pop-up hospital covering more than 25,000 square meters with 250 additional beds for the treatment of coronavirus in Milan.

# Advent Global Relief Fund

## CHARITIES THAT RECEIVED DONATIONS FROM THE ADVENT GLOBAL RELIEF FUND ARE LISTED ALPHABETICALLY BELOW.

Abulanter Kinder-und Jugendhospizdienst Frankfurt	ChangeLaDonne	Helpforce	Perspektiven e.V.
Action for Children	City Harvest	Holyoke Medical Center	Refuge
Action Tutoring	Covenant House	Hospital Necker	San Francisco-Marin Food Bank
Aktion, "Wir gegen Corona"	Deutsche Depressionshilfe	Hubei Charity Foundation	Sanktionsfrei
Alianza Empresarial Contra el Coronavirus	Die Arche	Humane Society International	Second Harvest of Silicon Valley
de Fundacion ProBogotá	FeM Mädchenhaus Frankfurt	Indian Red Cross Society	Shanghai Charity Foundation
Altion Deutschland Hilft	Fondation Caritas Luxembourg	Initiative Musi	Shanghai United Fund
Arpan	Fondation de la Maison de la Tunisie	Instituto Conhecer para Conservar	Silicon Valley Community Foundation
Arzte ohne Grenzen	Fondation de Luxembourg (Covid-19 Luxembourg Foundation)	Instituto Phi - Philantropia Inteligente	South Shore Health
Assam Arogya Nidhi Trust	Fondazione di Comunità di Milano	International Rescue Committee	Straßenegall Hanau
Associação RenovaBR	Città, Sud Ovest, Sud Est e Adda Martesana	Karaiskakio Foundation	Sustainable Environment and Ecological Development Society (SEEDS)
Association La Cloche	Il Fondo di Mutuo Soccorso Comune di Milano	Kindernothilfe	Teestube Jona
Baddi Barotiwala Nalagarh Industries Association	Foundation for Biomedical Research of the Gregorio Marañón Hospital	Lazare	The Akshaya Patra Foundation
Banco de Alimentos	Friends of Mexico Development Foundation	Les Dimanches Solidaires	The Big Issue
Banco de Alimentos del Peru	Frontline Food	Les Rênes de la Vie	The Brooke
Bidadi Industries Association (BIA)	Fundação Faculdade de Medicina	Lowell General Hospital	The Collective Good
Bogotá Solidaria en Casa de la Alcaldia Mayor	Fundación Aladina	Magic Breakfast	Tiertafel Berlin
Bommasandra Industries Association (BIA)	Fundación OLI	Massachusetts COVID-19 Relief Fund	UCSF Foundation
Boston Healthcare for the Homeless	German Doctors	Mencap	UMass Memorial Medical Center
Boston Medical Center	Goethe Uni & Uniklinik Frankfurt Fonds	Mensajeros de la Paz	Vitaldent
Boston Resiliency Fund	Greater Boston Food Bank	Mount Sinai Hospital	Wellcome Trust - Coalition for Epidemic Preparedness Innovations (CEPI)
Café Joyeux	Guy's & St Thomas' Hospital	My Big Career	Young Minds
Care COVID-19 Response	Help to Help Group (A Unit of Socio-Educational Welfare Organization)	NePals e.V.	Zentrale Informationsstelle Autonomer Frauenhäuser
Caritas Diocesana		New York City Health + Hospitals	
		Off Their Plate	
		Opel Zoo	
		Oxfam India	
		Papageno Musiktheater GmbH	

We recognize that our success hinges on the smooth functioning of wider society. Our funds' portfolio companies employ thousands of people and benefit from healthy communities.

As a firm, we will continue to foster our unique culture and encourage our people to make a personal difference by contributing time and resources to benefit non-profit organizations, charities and other philanthropic initiatives to help build a better world.



All data points are current as of approximately May 2020.  
As information has become available, some data points have been updated.

